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## City: Wilton



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Price Range: 0 to 999999999 | Properties: Single Family Home

		Trending Versus*:					Trending Versus*:		
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$835,000	0%		-1%					
Average List Price of all Current Listings	\$942,784	-3%		-3%					
February Median Sales Price	\$625,000	-22%	-3%	-5%	-10%	\$717,000	14%	4%	
February Average Sales Price	\$639,500	-16%	-6%	-16%	-16%	\$732,776	-1%	-3%	
Total Properties Currently for Sale (Inventory)	175	26%		-3%					
February Number of Properties Sold	6	-68%		-57%		25	-4%		
February Average Days on Market (Solds)	251	53%	70%	48%	101%	185	33%	48%	
Asking Price per Square Foot (based on New Listings)	\$242	0%	3%	12%	5%	\$242	8%	5%	
February Sold Price per Square Foot	\$183	-7%	-11%	-19%	-15%	\$193	-11%	-10%	
February Month's Supply of Inventory	29.2	299%	114%	127%	150%	18.2	38%	56%	
February Sale Price vs List Price Ratio	85.5%	-3.7%	-6%	-4%	-6.6%	88.0%	-3.1%	-3.9%	

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

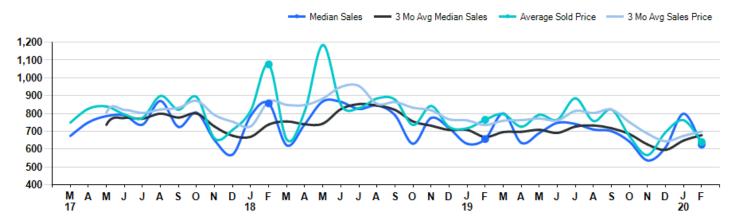
#### **Property Sales**

February Property sales were 6, down -57.1% from 14 in February of 2019 and -68.4% lower than the 19 sales last month. February 2020 sales were at their lowest level compared to February of 2019 and 2018. February YTD sales of 25 are running -3.8% behind last year's year-to-date sales of 26.



The Median Sales Price in February was \$625,000, down -4.8% from \$656,250 in February of 2019 and down -21.8% from \$799,000 last month. The Average Sales Price in February was \$639,500, down -16.4% from \$764,536 in February of 2019 and down -16.1% from \$762,232 last month. February 2020 ASP was at the lowest level compared to February of 2019 and 2018.

Median means Middle (the same # of properties sold above and below Median) (000's)



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#### **Inventory & MSI**

The Total Inventory of Properties available for sale as of February was 175, up 25.9% from 139 last month and down -2.8% from 180 in February of last year. February 2020 Inventory was at a mid range compared to February of 2019 and 2018.

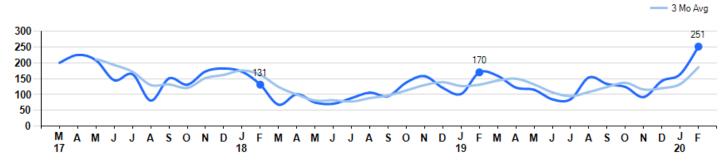
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The February 2020 MSI of 29.2 months was at its highest level compared with February of 2019 and 2018.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for February was 251, up 53.0% from 164 days last month and up 47.6% from 170 days in February of last year. The February 2020 DOM was at its highest level compared with February of 2019 and 2018.

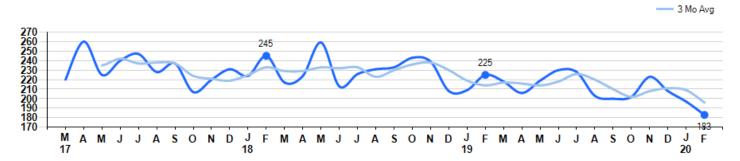
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The February 2020 Selling Price per Square Foot of \$183 was down -7.1% from \$197 last month and down -18.7% from \$225 in February of last year.

Average Selling Price per Square Foot for properties that sold during the month



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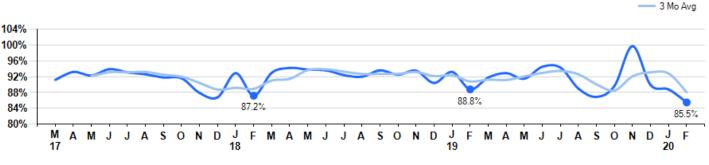
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### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The February 2020 Selling Price vs List Price of 85.5% was down from 88.8% last month and down from 88.8% in February of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in February 2020 was 57, up 46.2% from 39 last month and up 21.3% from 47 in February of last year.

