

City: Weston



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Price Range: 0 to 999999999 | Properties: Single Family Home

		Trending Versus*:					Trending Versus*:		
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$793,500	-1%		-7%					
Average List Price of all Current Listings	\$982,154	6%		-10%					
February Median Sales Price	\$735,250	14%	6%	40%	7%	\$690,000	22%	1%	
February Average Sales Price	\$707,886	-4%	-6%	13%	-11%	\$720,618	9%	-9%	
Total Properties Currently for Sale (Inventory)	122	10%		-3%					
February Number of Properties Sold	11	38%		57%		19	27%		
February Average Days on Market (Solds)	212	39%	20%	-7%	62%	187	8%	43%	
Asking Price per Square Foot (based on New Listings)	\$242	14%	8%	11%	12%	\$231	16%	7%	
February Sold Price per Square Foot	\$170	-12%	-9%	-6%	-15%	\$180	1%	-10%	
February Month's Supply of Inventory	11.1	-20%	2%	-38%	-11%	12.5	-22%	1%	
February Sale Price vs List Price Ratio	80.7%	-11.6%	-6%	-6%	-10.8%	85.1%	1.6%	-5.9%	

^{*} LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

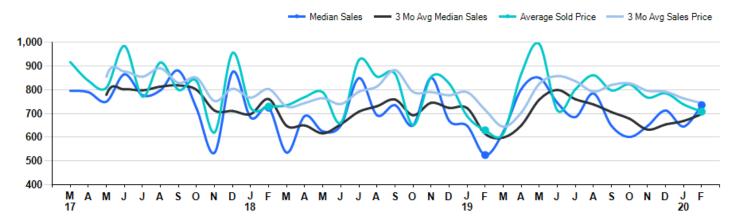
Property Sales

February Property sales were 11, up 57.1% from 7 in February of 2019 and 37.5% higher than the 8 sales last month. February 2020 sales were at their highest level compared to February of 2019 and 2018. February YTD sales of 19 are running 26.7% ahead of last year's year-to-date sales of 15.



The Median Sales Price in February was \$735,250, up 40.0% from \$525,000 in February of 2019 and up 14.0% from \$645,000 last month. The Average Sales Price in February was \$707,886, up 12.5% from \$629,200 in February of 2019 and down -4.1% from \$738,125 last month. February 2020 ASP was at a mid range compared to February of 2019 and 2018.

Median means Middle (the same # of properties sold above and below Median) (000's)



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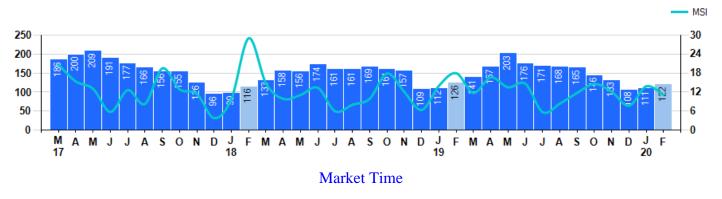
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Inventory & MSI

The Total Inventory of Properties available for sale as of February was 122, up 9.9% from 111 last month and down -3.2% from 126 in February of last year. February 2020 Inventory was at a mid range compared to February of 2019 and 2018.

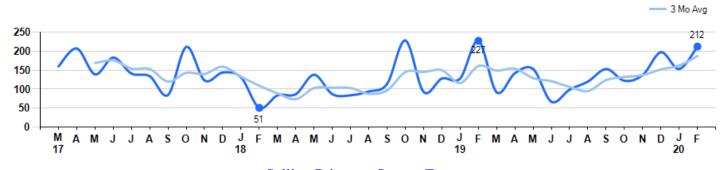
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The February 2020 MSI of 11.1 months was at its lowest level compared with February of 2019 and 2018.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for February was 212, up 38.6% from 153 days last month and down -6.6% from 227 days in February of last year. The February 2020 DOM was at a mid range compared with February of 2019 and 2018.

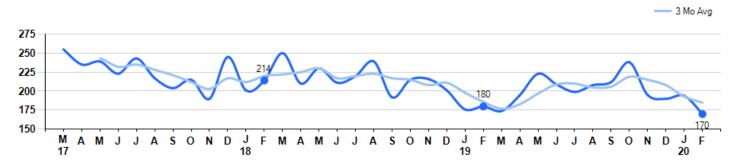
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The February 2020 Selling Price per Square Foot of \$170 was down -12.4% from \$194 last month and down -5.6% from \$180 in February of last year.

Average Selling Price per Square Foot for properties that sold during the month



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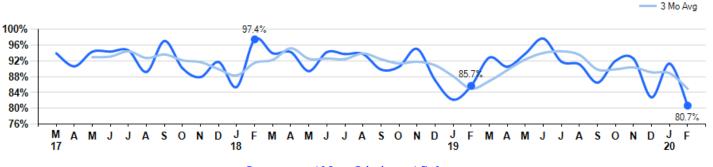
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Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The February 2020 Selling Price vs List Price of 80.7% was down from 91.3% last month and down from 85.7% in February of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in February 2020 was 34, up 61.9% from 21 last month and up 9.7% from 31 in February of last year.

