

# City: Norwalk



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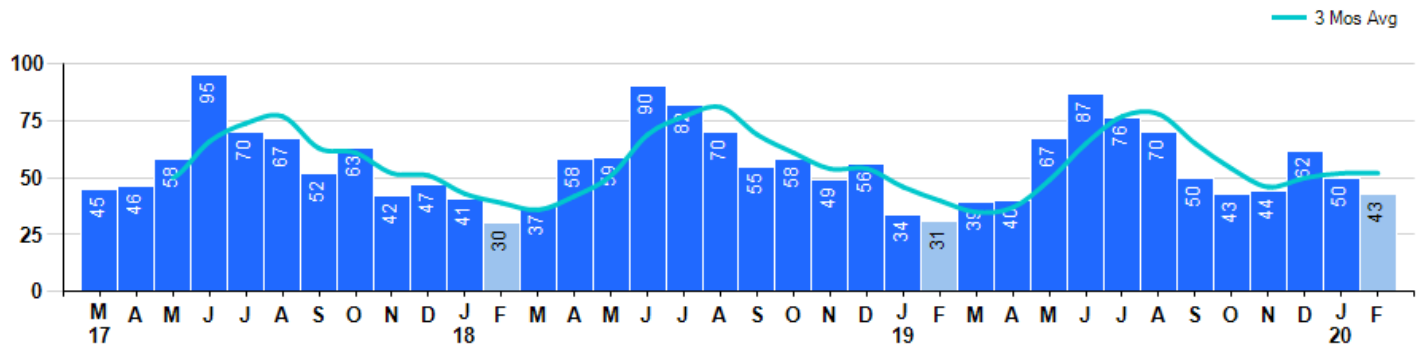
Price Range: 0 to 999999999 | Properties: Single Family Home

Market Profile & Trends Overview	Month	Trending Versus*:				Trending Versus*:		
		LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$594,750	0%		-5%				
Average List Price of all Current Listings	\$865,944	1%		1%				
February Median Sales Price	\$449,000	-13%	-6%	-15%	-8%	\$465,000	-6%	-5%
February Average Sales Price	\$499,721	-19%	-18%	-10%	-17%	\$563,447	9%	-6%
Total Properties Currently for Sale (Inventory)	254	0%		-14%				
February Number of Properties Sold	43	-14%		39%		93	43%	
February Average Days on Market (Solds)	123	0%	16%	23%	34%	123	17%	34%
Asking Price per Square Foot (based on New Listings)	\$281	-4%	-4%	-6%	-1%	\$287	1%	1%
February Sold Price per Square Foot	\$240	-10%	-9%	6%	-8%	\$254	14%	-3%
February Month's Supply of Inventory	5.9	16%	18%	-38%	-17%	5.5	-36%	-22%
February Sale Price vs List Price Ratio	93.8%	1.4%	0%	1%	-0.7%	93.1%	-0.3%	-1.4%

\* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

## Property Sales

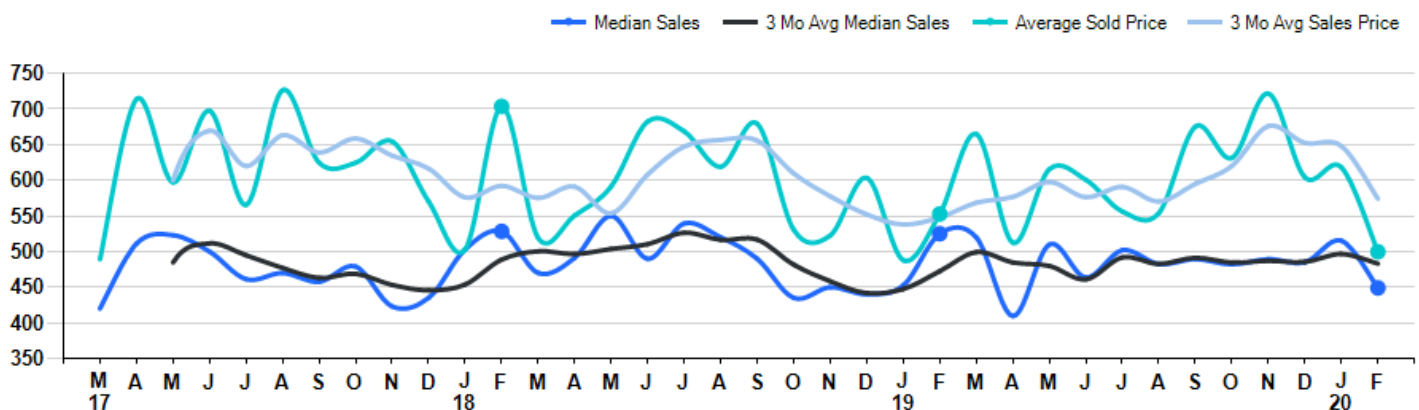
February Property sales were 43, up 38.7% from 31 in February of 2019 and -14.0% lower than the 50 sales last month. February 2020 sales were at their highest level compared to February of 2019 and 2018. February YTD sales of 93 are running 43.1% ahead of last year's year-to-date sales of 65.



## Prices

The Median Sales Price in February was \$449,000, down -14.5% from \$525,000 in February of 2019 and down -12.9% from \$515,250 last month. The Average Sales Price in February was \$499,721, down -9.6% from \$552,773 in February of 2019 and down -19.2% from \$618,252 last month. February 2020 ASP was at the lowest level compared to February of 2019 and 2018.

Median means Middle (the same # of properties sold above and below Median) (000's)



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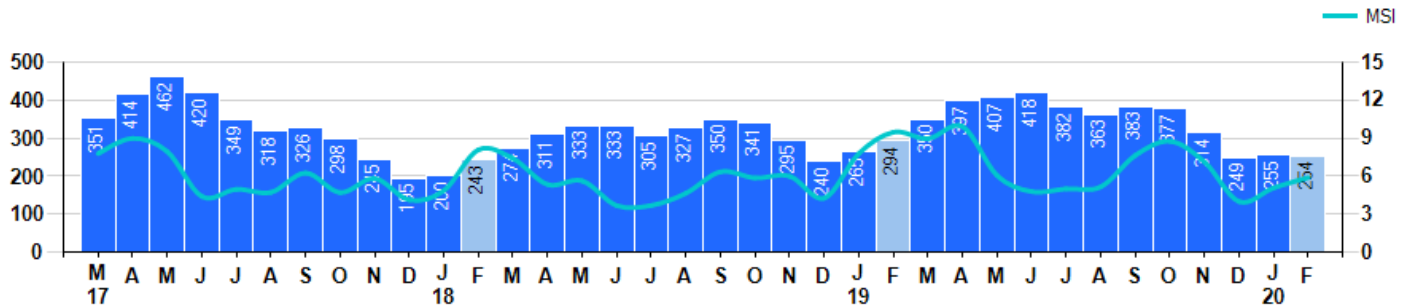
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## Inventory & MSI

The Total Inventory of Properties available for sale as of February was 254, down -0.4% from 255 last month and down -13.6% from 294 in February of last year. February 2020 Inventory was at a mid range compared to February of 2019 and 2018.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The February 2020 MSI of 5.9 months was at its lowest level compared with February of 2019 and 2018.

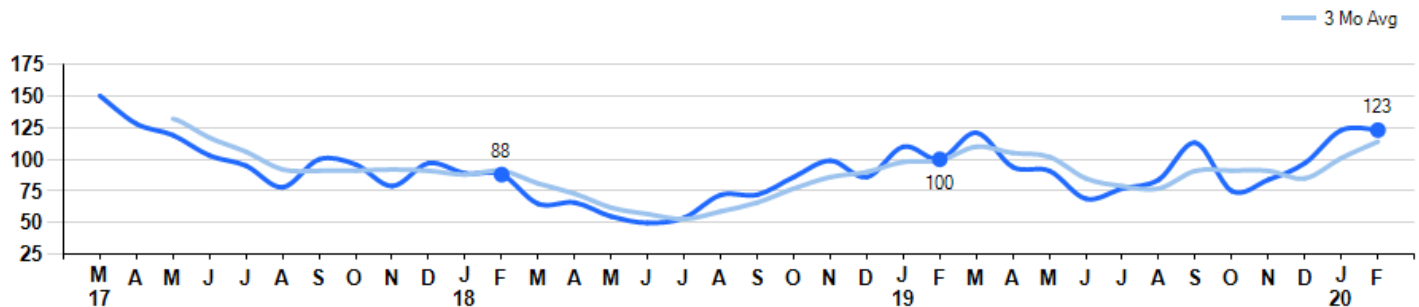
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



## Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for February was 123, equal to 123 days last month and up 23.0% from 100 days in February of last year. The February 2020 DOM was at its highest level compared with February of 2019 and 2018.

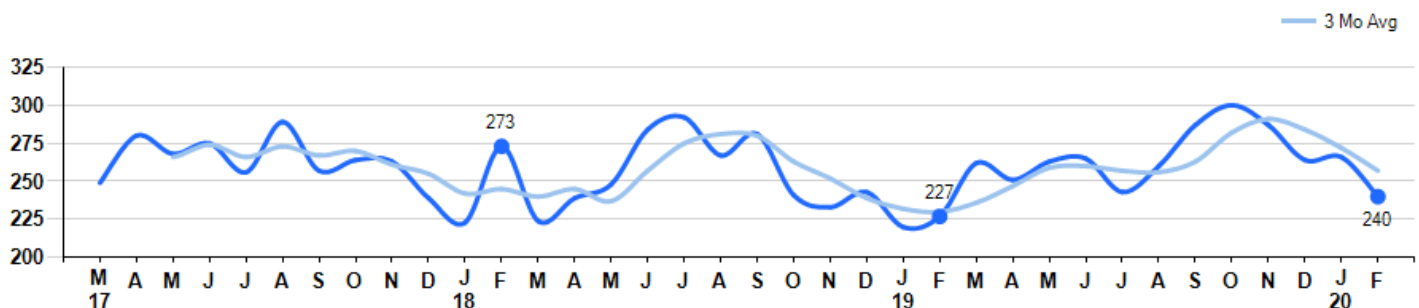
Average Days on Market(Listing to Contract) for properties sold during the month



## Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The February 2020 Selling Price per Square Foot of \$240 was down -9.8% from \$266 last month and up 5.7% from \$227 in February of last year.

Average Selling Price per Square Foot for properties that sold during the month



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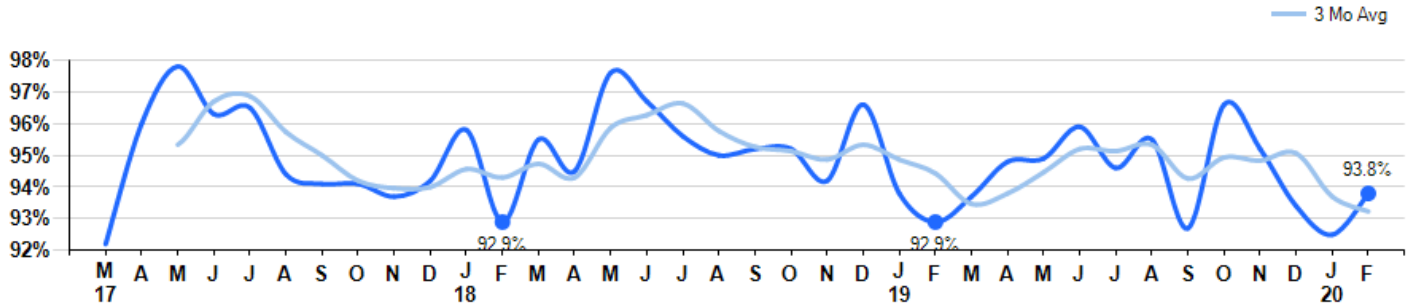
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## Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The February 2020 Selling Price vs List Price of 93.8% was up from 92.5% last month and up from 92.9% in February of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



## Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in February 2020 was 79, up 9.7% from 72 last month and down -11.2% from 89 in February of last year.

Inventory (Blue), New Listings (Dark Blue), Sold (Light Blue)

