# City: Wilton

Price Range: 0 to 999999999 | Properties: Single Family Home

#### **Barbara Sweeney**

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		Trending Versus*:					Trending Versus*:		
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$845,000	0%		3%					
Average List Price of all Current Listings	\$953,315	-1%		0%					
October Median Sales Price	\$641,500	-8%	-11%	2%	-17%	\$712,500	-11%	-8%	
October Average Sales Price	\$671,610	-18%	-16%	-9%	-21%	\$781,351	-11%	-9%	
Total Properties Currently for Sale (Inventory)	210	-3%		-6%					
October Number of Properties Sold	13	-7%		-7%			6%		
October Average Days on Market (Solds)	124	-7%	2%	-10%	18%	122	22%	16%	
Asking Price per Square Foot (based on New Listings)	\$219	-8%	-7%	-1%	-10%	\$231	-6%	-5%	
October Sold Price per Square Foot	\$202	1%	-4%	-17%	-12%	\$215	-7%	-6%	
October Month's Supply of Inventory	16.2	4%	27%	1%	36%	12.3	6%	4%	
October Sale Price vs List Price Ratio	89.7%	3.2%	-1%	-3%	-3.2%	91.5%	-1.3%	-1.2%	

<sup>\*</sup> LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

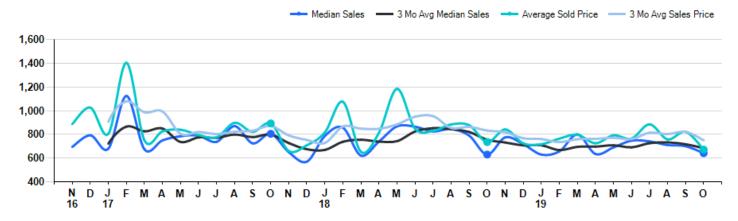
### **Property Sales**

October Property sales were 13, down -7.1% from 14 in October of 2018 and -7.1% lower than the 14 sales last month. October 2019 sales were at a mid level compared to October of 2018 and 2017. October YTD sales of 193 are running 6.0% ahead of last year's year-to-date sales of 182.



The Median Sales Price in October was \$641,500, up 1.8% from \$630,000 in October of 2018 and down -8.4% from \$700,500 last month. The Average Sales Price in October was \$671,610, down -8.7% from \$735,214 in October of 2018 and down -18.3% from \$822,196 last month. October 2019 ASP was at the lowest level compared to October of 2018 and 2017.

Median means Middle (the same # of properties sold above and below Median) (000's)



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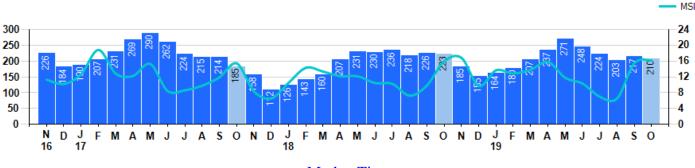
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### **Inventory & MSI**

The Total Inventory of Properties available for sale as of October was 210, down -3.2% from 217 last month and down -5.8% from 223 in October of last year. October 2019 Inventory was at a mid range compared to October of 2018 and 2017.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The October 2019 MSI of 16.2 months was at its highest level compared with October of 2018 and 2017.

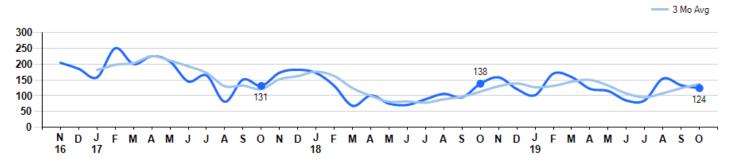
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for October was 124, down -6.8% from 133 days last month and down -10.1% from 138 days in October of last year. The October 2019 DOM was at its lowest level compared with October of 2018 and 2017.

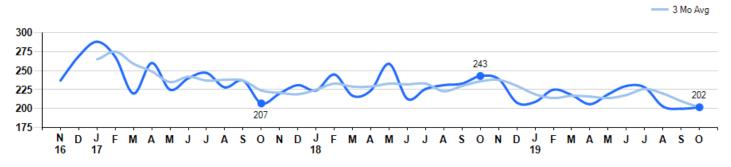
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The October 2019 Selling Price per Square Foot of \$202 was up 1.0% from \$200 last month and down -16.9% from \$243 in October of last year.

Average Selling Price per Square Foot for properties that sold during the month



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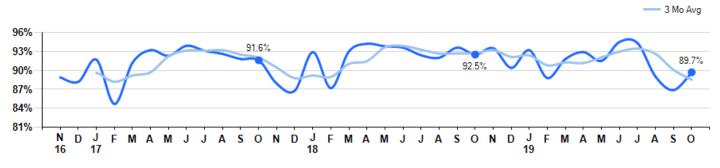
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### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The October 2019 Selling Price vs List Price of 89.7% was up from 86.9% last month and down from 92.5% in October of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in October 2019 was 30, down -36.2% from 47 last month and down -14.3% from 35 in October of last year.

