Imarket Action Report

City: Weston



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Price Range: 0 to 999999999 | Properties: Single Family Home

Market Profile & Trends Overview	Trending Versus*:						Trending Versus*:		
	Month	LM	L3M	PYM	LY	YTD	PriorYTĎ	PriorYear	
Median List Price of all Current Listings	\$799,000	0%		-10%					
Average List Price of all Current Listings	\$987,651	2%		-5%					
August Median Sales Price	\$789,000	15%	5%	14%	13%	\$699,000	1%	0%	
August Average Sales Price	\$883,721	10%	5%	3%	10%	\$797,196	-1%	-1%	
Total Properties Currently for Sale (Inventory)	167	-1%		4%					
August Number of Properties Sold	17	-43%		-15%			-2%		
August Average Days on Market (Solds)	118	1 9%	8%	26%	8%	119	24%	<mark>9</mark> %	
Asking Price per Square Foot (based on New Listings)	\$220	1%	-4%	-1%	-4%	\$220	-6%	-4%	
August Sold Price per Square Foot	\$200	1%	-3%	-16%	-7%	\$198	-11%	-8%	
August Month's Supply of Inventory	9.8	74%	-2%	22%	-21%	13.0	2%	5%	
August Sale Price vs List Price Ratio	92.6%	0.9%	-1%	-1%	1.2%	91.7%	-1.0%	0.3%	
* LNA Lost Month (12NA Lost 2 Months (DVM, Some Mon	the Dation Vision (1)	LeatVe		Veen	to data				

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

August Property sales were 17, down -15.0% from 20 in August of 2018 and -43.3% lower than the 30 sales last month. August 2019 sales were at their lowest level compared to August of 2018 and 2017. August YTD sales of 111 are running -1.8% behind last year's year-to-date sales of 113.



The Median Sales Price in August was \$789,000, up 13.9% from \$692,500 in August of 2018 and up 15.2% from \$685,000 last month. The Average Sales Price in August was \$883,721, up 3.3% from \$855,195 in August of 2018 and up 10.3% from \$801,544 last month. August 2019 ASP was at a mid range compared to August of 2018 and 2017.

Median means Middle (the same # of properties sold above and below Median) (000's)

🗕 3 Mo Avg Median Sales 🛛 📥 Average Sold Price 🛛 🛁 3 Mo Avg Sales Price Median Sales 1,200 1,100 1,000 900 800 700 600 500 400 S 16 0 0 Ν D J D Ν D Δ S F Μ S 0 Ν J F Μ Α Μ J J 18 19

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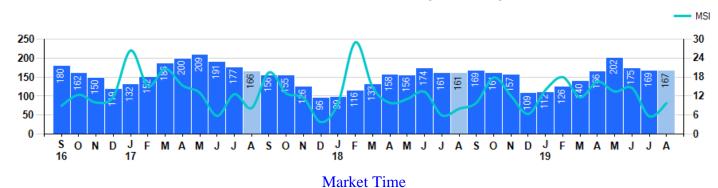
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Inventory & MSI

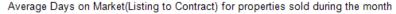
The Total Inventory of Properties available for sale as of August was 167, down -1.2% from 169 last month and up 3.7% from 161 in August of last year. August 2019 Inventory was at highest level compared to August of 2018 and 2017.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The August 2019 MSI of 9.8 months was at its highest level compared with August of 2018 and 2017.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



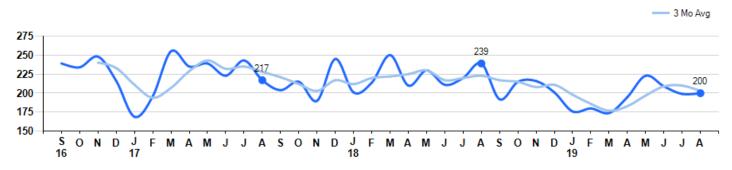
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for August was 118, up 19.2% from 99 days last month and up 25.5% from 94 days in August of last year. The August 2019 DOM was at a mid range compared with August of 2018 and 2017.





The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The August 2019 Selling Price per Square Foot of \$200 was up 0.5% from \$199 last month and down -16.3% from \$239 in August of last year.

Average Selling Price per Square Foot for properties that sold during the month



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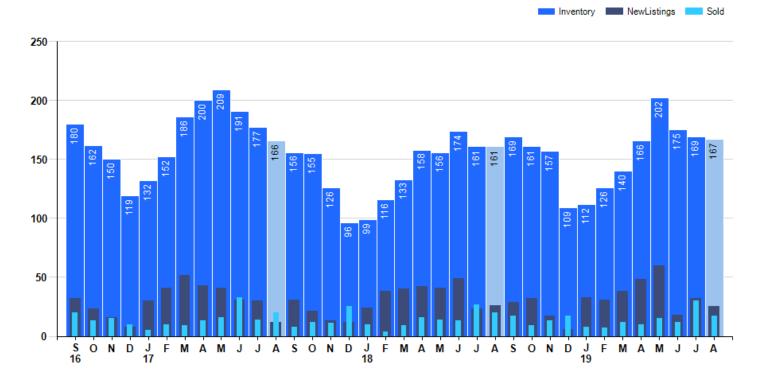
Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The August 2019 Selling Price vs List Price of 92.6% was up from 91.8% last month and down from 93.7% in August of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in August 2019 was 25, down -21.9% from 32 last month and down -3.8% from 26 in August of last year.



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August 2019

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