MARKET ACTION REPORT

City: Fairfield



Barbara Sweeney Residential Real Estate Specialist (203) 451-6522 www.BarbaraSweeneyHomes.com Barbara.Sweeney@cbmoves.com

Price Range: 0 to 999999999 | Properties: Single Family Home

Trending Versus*:						Trending Versus*:		
Month	LM	L3M	PYM	LY	YTD	PriorYTĎ	PriorYear	
\$798,500	0%		-3%					
\$1,137,337	0%		2%					
\$580,000	0%	3%	-4%	-8%	\$567,500	-1%	-10%	
\$676,808	-8%	-3%	-5%	-13%	\$709,706	-5%	-9%	
588	4%		16%					
77	45%		28%			10%		
93	9%	-4%	1%	15%	100	22%	24%	
\$286	-1%	-2%	-10%	-4%	\$294	-2%	-2%	
\$256	-12%	-4%	-12%	-8%	\$264	-4%	-5%	
7.6	-29%	-18%	-10%	-1%	8.9	10%	17%	
93.4%	-0.6%	1%	0%	-0.1%	92.8%	-0.6%	-0.8%	
	\$798,500 \$1,137,337 \$580,000 \$676,808 588 777 93 \$286 \$256 7.6	Month LM \$798,500 0% \$1,137,337 0% \$580,000 0% \$676,808 -8% 588 4% 777 45% 93 9% \$286 -1% \$256 -12% 7.6 -29%	Month LM L3M \$798,500 0% \$1,137,337 0% \$580,000 0% 3% \$676,808 -8% -3% 588 4% - 77 45% - 93 9% -4% \$286 -1% -2% \$256 -12% -4% 7.6 -29% -18%	Month LM L3M PYM \$798,500 0% -3% \$1,137,337 0% 2% \$580,000 0% 3% -4% \$676,808 -8% -3% -5% 588 4% 16% 77 45% 28% 93 9% -4% 1% \$286 -1% -2% 10% \$256 -12% -4% -12% 7.6 -29% -18% -10%	Month LM L3M PYM LY \$798,500 0% -3% -3% \$1,137,337 0% 2% -3% \$580,000 0% 3% -4% -8% \$676,808 -8% -3% -5% -13% 588 4% 16% -77 45% 28% 93 9% -4% 1% 15% \$286 -1% -2% -10% -4% \$256 -12% -4% -12% -8% 7.6 -29% -18% -10% -1%	Month LM L3M PYM LY YTD \$798,500 0% -3%	Month LM L3M PYM LY YTD PriorYTD \$798,500 0% -3%	

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

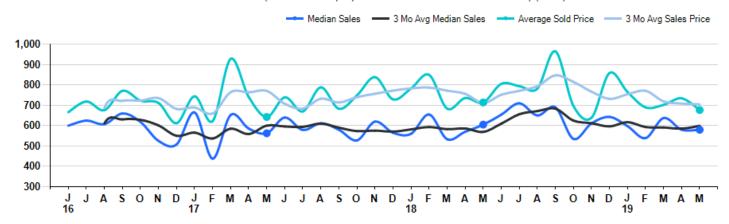
Property Sales

May Property sales were 77, up 28.3% from 60 in May of 2018 and 45.3% higher than the 53 sales last month. May 2019 sales were at a mid level compared to May of 2018 and 2017. May YTD sales of 276 are running 10.0% ahead of last year's year-to-date sales of 251.



The Median Sales Price in May was \$580,000, down -4.1% from \$605,000 in May of 2018 and equal to \$580,000 last month. The Average Sales Price in May was \$676,808, down -5.2% from \$713,870 in May of 2018 and down -7.8% from \$734,279 last month. May 2019 ASP was at a mid range compared to May of 2018 and 2017.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from SmartMLS for the period 6/1/2016 through 5/31/2019. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.

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Inventory & MSI

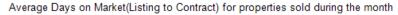
The Total Inventory of Properties available for sale as of May was 588, up 3.9% from 566 last month and up 15.7% from 508 in May of last year. May 2019 Inventory was at a mid range compared to May of 2018 and 2017.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The May 2019 MSI of 7.6 months was at its lowest level compared with May of 2018 and 2017.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



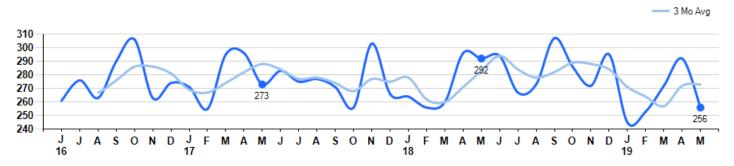
The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for May was 93, up 9.4% from 85 days last month and up 1.1% from 92 days in May of last year. The May 2019 DOM was at a mid range compared with May of 2018 and 2017.





The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The May 2019 Selling Price per Square Foot of \$256 was down -12.3% from \$292 last month and down -12.3% from \$292 in May of last year.

Average Selling Price per Square Foot for properties that sold during the month



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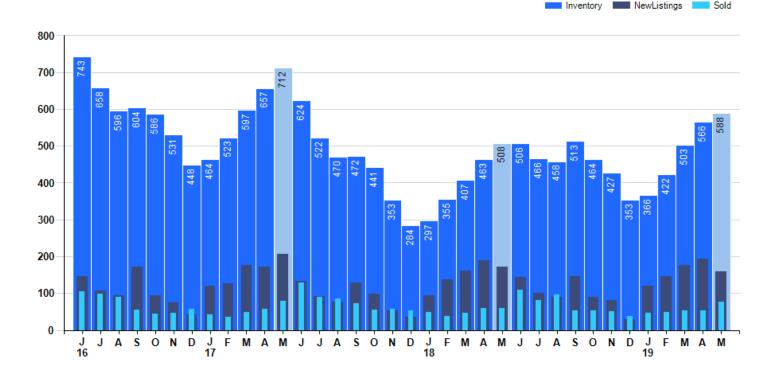
Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The May 2019 Selling Price vs List Price of 93.4% was down from 94.0% last month and down from 93.8% in May of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



'This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in May 2019 was 158, down -18.1% from 193 last month and down -8.1% from 172 in May of last year.



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