### MARKET ACTION REPORT

### Februarv

# City: Weston



**Barbara Sweeney** Residential Real Estate Specialist (203) 451-6522 www.BarbaraSweeneyHomes.com Barbara.Sweeney@cbmoves.com



Price Range: 0 to 999999999 | Properties: Single Family Home

	Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$898,250	6%		0%				
Average List Price of all Current Listings	\$1,160,013			11%				
February Median Sales Price	\$525,000	-19%	-22%	-28%	-25%	\$564,000	-22%	-19%
February Average Sales Price	\$629,200	-9%	-19%	-14%	-22%	\$661,027	-9%	-18%
Total Properties Currently for Sale (Inventory)	124	13%		7%				
February Number of Properties Sold	7	-13%		75%			7%	
February Average Days on Market (Solds)	227	77%	71%	345%	108%	174	61%	60%
Asking Price per Square Foot (based on New Listings)	\$226	19%	8%	-3%		\$207	-14%	-10%
February Sold Price per Square Foot	\$180	<b>2</b> %	-9%	-16%		\$178	-13%	-17%
February Month's Supply of Inventory	17.7	29%	41%	-39%	44%	15.7	-19%	28%
February Sale Price vs List Price Ratio	85.7%	4.3%	-3%	-12%	-6.3%	83.8%	-5.6%	-8.4%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

#### **Property Sales**

February Property sales were 7, up 75.0% from 4 in February of 2018 and -12.5% lower than the 8 sales last month. February 2019 sales were at a mid level compared to February of 2018 and 2017. February YTD sales of 15 are running 7.1% ahead of last year's year-to-date sales of 14.



The Median Sales Price in February was \$525,000, down -27.5% from \$724,250 in February of 2018 and down -19.0% from \$648,000 last month. The Average Sales Price in February was \$629,200, down -13.7% from \$729,125 in February of 2018 and down -8.7% from \$688,875 last month. February 2019 ASP was at the lowest level compared to February of 2018 and 2017.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from SmartMLS for the period 3/1/2016 through 2/28/2019. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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#### Inventory & MSI

The Total Inventory of Properties available for sale as of February was 124, up 12.7% from 110 last month and up 6.9% from 116 in February of last year. February 2019 Inventory was at a mid range compared to February of 2018 and 2017.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The February 2019 MSI of 17.7 months was at a mid range compared with February of 2018 and 2017.

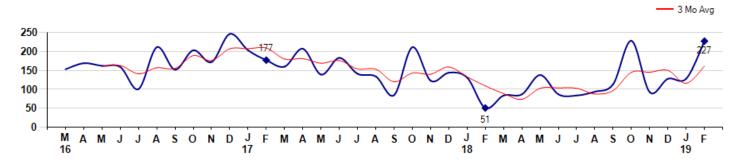
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



**Market Time** 

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for February was 227, up 77.3% from 128 days last month and up 345.1% from 51 days in February of last year. The February 2019 DOM was at its highest level compared with February of 2018 and

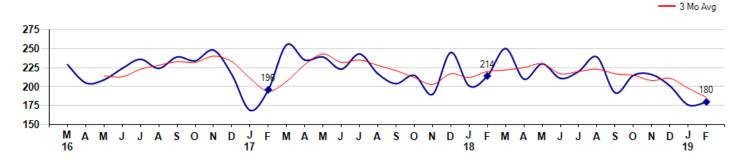
Average Days on Market(Listing to Contract) for properties sold during the month



#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The February 2019 Selling Price per Square Foot of \$180 was up 2.3% from \$176 last month and down -15.9% from \$214 in February of last year.

Average Selling Price per Square Foot for properties that sold during the month



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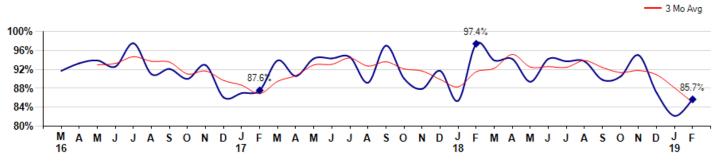


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#### Selling Price vs Listing Price

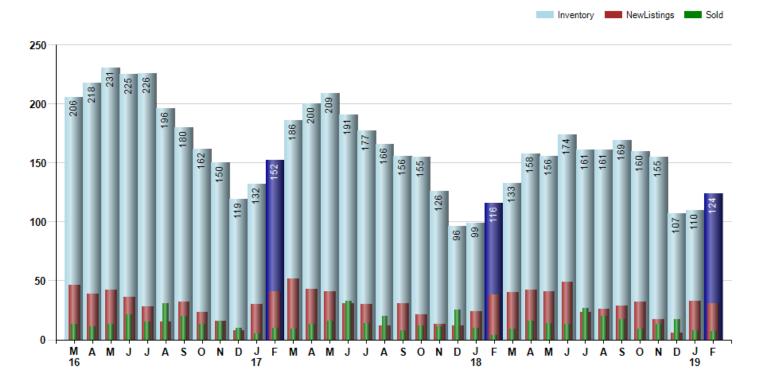
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The February 2019 Selling Price vs List Price of 85.7% was up from 82.2% last month and down from 97.4% in February of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in February 2019 was 31, down -6.1% from 33 last month and down -18.4% from 38 in February of last year.



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