MARKET ACTION REPORT

November 201

City: Fairfield



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Price Range: 0 to 999999999 | Properties: Single Family Home

		Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear	
Median List Price of all Current Listings	\$749,000	0%		-6%					
Average List Price of all Current Listings	\$1,224,733	7%		10%					
November Median Sales Price	\$611,000	14%	-1%	-2%	4%	\$630,000	6%	7%	
November Average Sales Price	\$638,687	-8%	-18%	-24%	-14%	\$771,581	5%	5%	
Total Properties Currently for Sale (Inventory)	418	-8%		19%					
November Number of Properties Sold	51	-2%		-11%			-7%		
November Average Days on Market (Solds)	90	11%	11%	-8%	-21%	76	-35%	-33%	
Asking Price per Square Foot (based on New Listings)	\$307	4%	-1%	2%	3%	\$302	1%	1%	
November Sold Price per Square Foot	\$272	-5%	-4%	-10%	-2%	\$280	0%	1%	
November Month's Supply of Inventory	8.2	-6%	-7%	33%	-3%	7.5	-14%	-11%	
November Sale Price vs List Price Ratio	93.4%	-0.3%	0%	2%	0.2%	93.8%	0.5%	0.7%	

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

November Property sales were 51, down -10.5% from 57 in November of 2017 and -1.9% lower than the 52 sales last month. November 2018 sales were at a mid level compared to November of 2017 and 2016. November YTD sales of 696 are running -7.2% behind last year's year-to-date sales of 750.



The Median Sales Price in November was \$611,000, down -1.5% from \$620,000 in November of 2017 and up 14.2% from \$535,000 last month. The Average Sales Price in November was \$638,687, down -23.8% from \$838,582 in November of 2017 and down -8.4% from \$697,630 last month. November 2018 ASP was at the lowest level compared to November of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from SmartMLS for the period 12/1/2015 through 11/30/2018. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of November was 418, down -7.9% from 454 last month and up 19.1% from 351 in November of last year. November 2018 Inventory was at a mid range compared to November of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The November 2018 MSI of 8.2 months was at a mid range compared with November of 2017 and 2016.

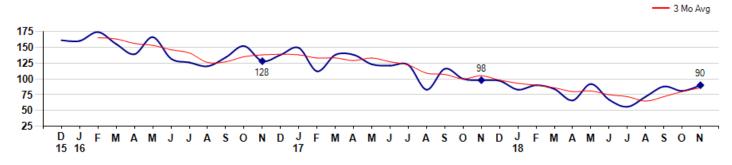
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for November was 90, up 11.1% from 81 days last month and down -8.2% from 98 days in November of last year. The November 2018 DOM was at its lowest level compared with November of 2017 and 2016.

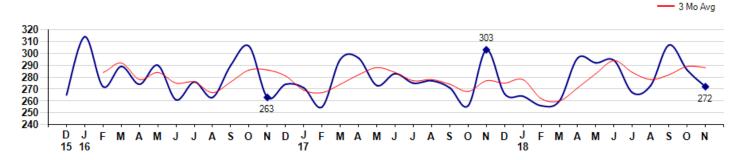
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The November 2018 Selling Price per Square Foot of \$272 was down -4.9% from \$286 last month and down -10.2% from \$303 in November of last year.

Average Selling Price per Square Foot for properties that sold during the month



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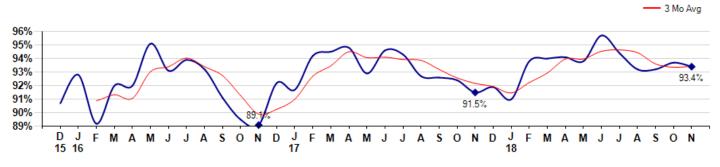


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Selling Price vs Listing Price

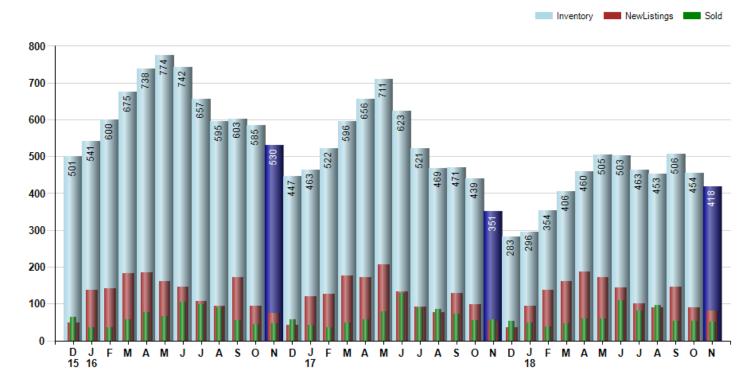
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The November 2018 Selling Price vs List Price of 93.4% was down from 93.7% last month and up from 91.5% in November of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in November 2018 was 80, down -11.1% from 90 last month and up 53.8% from 52 in November of last year.



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