

## City: Westport



**Barbara Sweeney**  
Residential Real Estate Specialist  
(203) 451-6522  
www.BarbaraSweeneyHomes.com  
Barbara.Sweeney@cbmoves.com



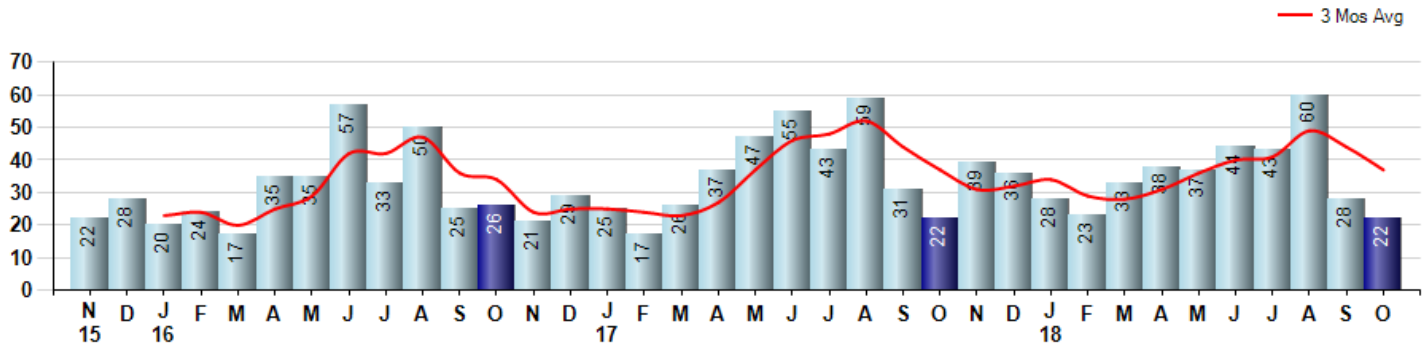
Price Range: 0 to 999999999 | Properties: Single Family Home

Market Profile & Trends Overview	Month	Trending Versus*:				Trending Versus*:		
		LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,492,000	-1%		-6%				
Average List Price of all Current Listings	\$2,032,951	-2%		-1%				
October Median Sales Price	\$1,305,000	6%	5%	-8%	-1%	\$1,241,250	-6%	-5%
October Average Sales Price	\$1,488,114	4%	3%	-8%	-3%	\$1,468,610	-6%	-4%
Total Properties Currently for Sale (Inventory)	332	-6%		-2%				
October Number of Properties Sold	22	-21%		0%			-2%	
October Average Days on Market (Solds)	127	27%	34%	21%	-12%	97	-36%	-33%
Asking Price per Square Foot (based on New Listings)	\$409	-1%	-1%	17%	3%	\$394	-3%	-1%
October Sold Price per Square Foot	\$355	-10%	-3%	-5%	-2%	\$353	-5%	-2%
October Month's Supply of Inventory	15.1	19%	35%	-2%	29%	10.0	-20%	-14%
October Sale Price vs List Price Ratio	88.0%	-4.9%	-5%	-1%	-4.2%	92.5%	0.4%	0.7%

\* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

### Property Sales

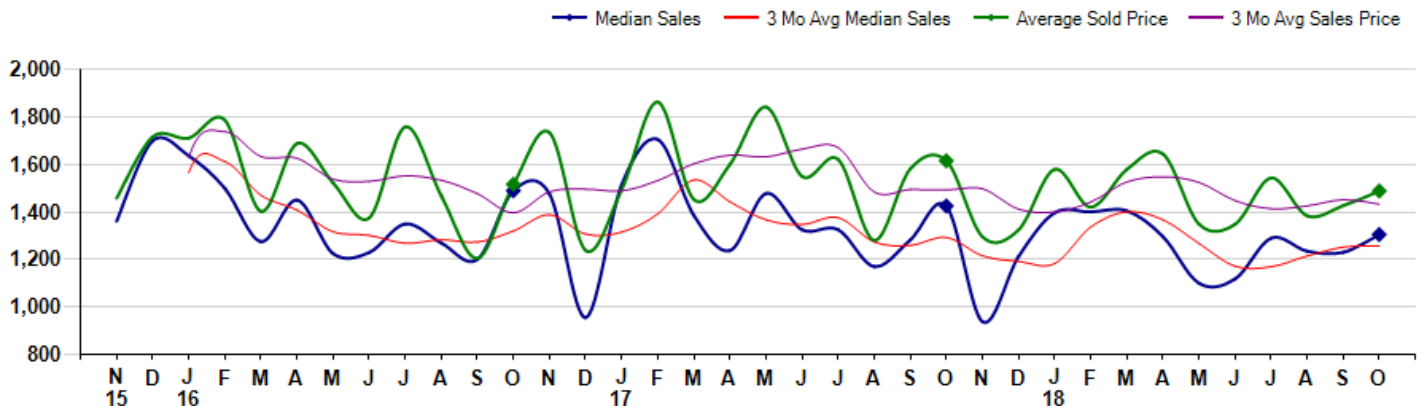
October Property sales were 22, equal to 22 in October of 2017 and -21.4% lower than the 28 sales last month. October 2018 sales were at their lowest level compared to October of 2017 and 2016. October YTD sales of 356 are running -1.7% behind last year's year-to-date sales of 362.



### Prices

The Median Sales Price in October was \$1,305,000, down -8.4% from \$1,425,000 in October of 2017 and up 6.1% from \$1,230,000 last month. The Average Sales Price in October was \$1,488,114, down -7.9% from \$1,615,273 in October of 2017 and up 4.3% from \$1,426,591 last month. October 2018 ASP was at the lowest level compared to October of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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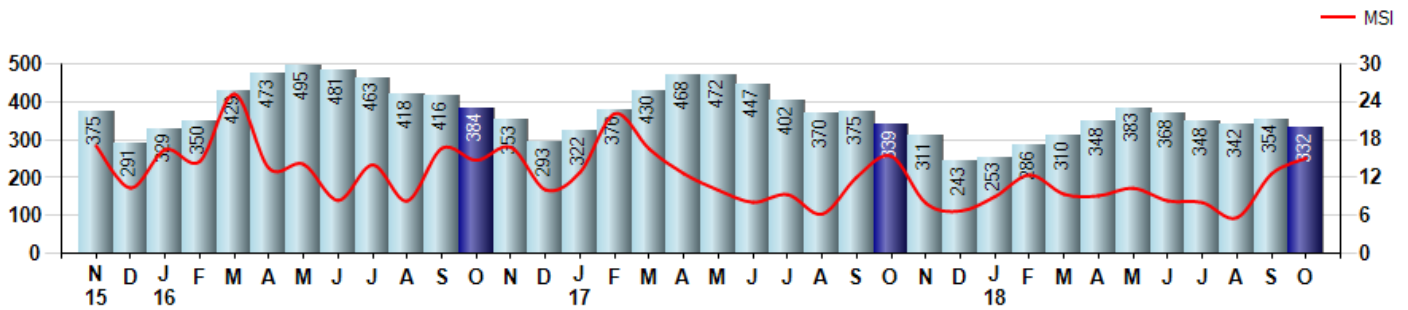
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### Inventory & MSI

The Total Inventory of Properties available for sale as of October was 332, down -6.2% from 354 last month and down -2.1% from 339 in October of last year. October 2018 Inventory was at the lowest level compared to October of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The October 2018 MSI of 15.1 months was at a mid range compared with October of 2017 and 2016.

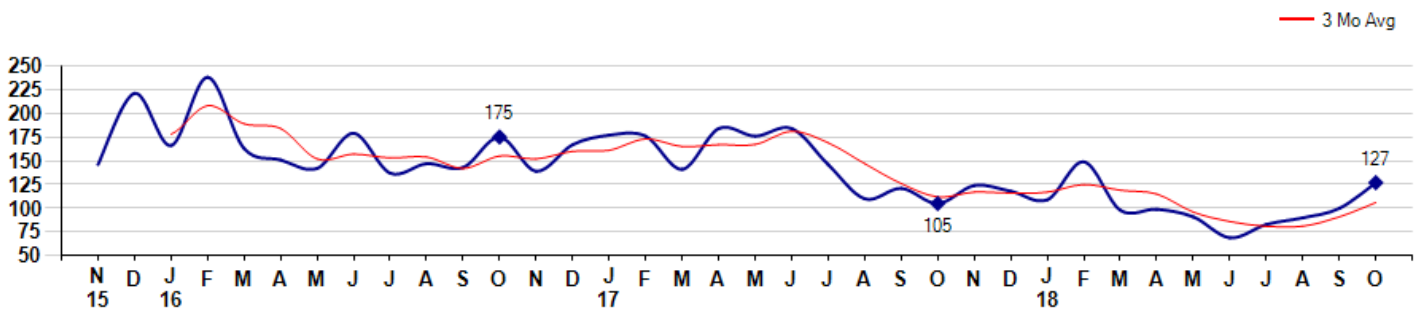
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for October was 127, up 27.0% from 100 days last month and up 21.0% from 105 days in October of last year. The October 2018 DOM was at a mid range compared with October of 2017 and 2016.

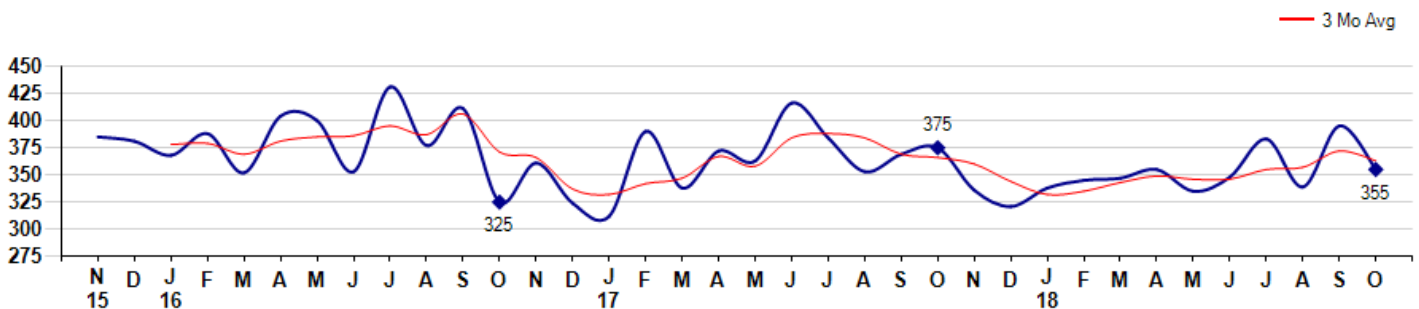
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The October 2018 Selling Price per Square Foot of \$355 was down -10.1% from \$395 last month and down -5.3% from \$375 in October of last year.

Average Selling Price per Square Foot for properties that sold during the month



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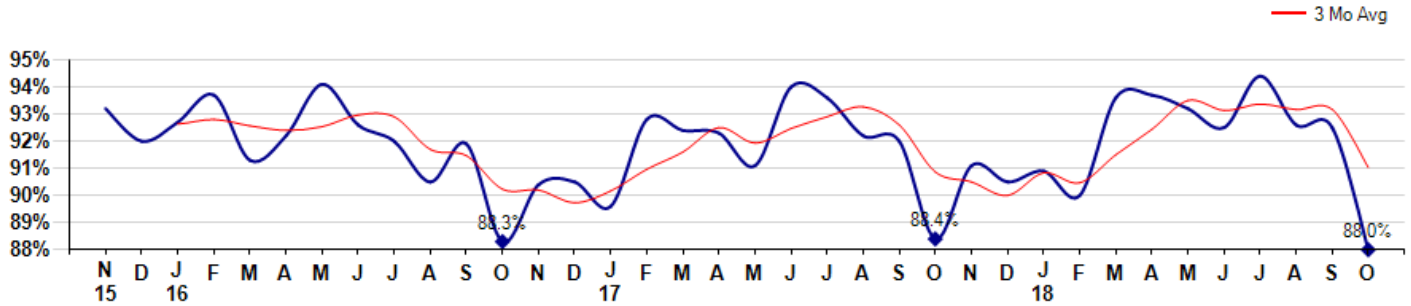


Price Range: 0 to 999999999 | Properties: Single Family Home

### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The October 2018 Selling Price vs List Price of 88.0% was down from 92.5% last month and down from 88.4% in October of last year.

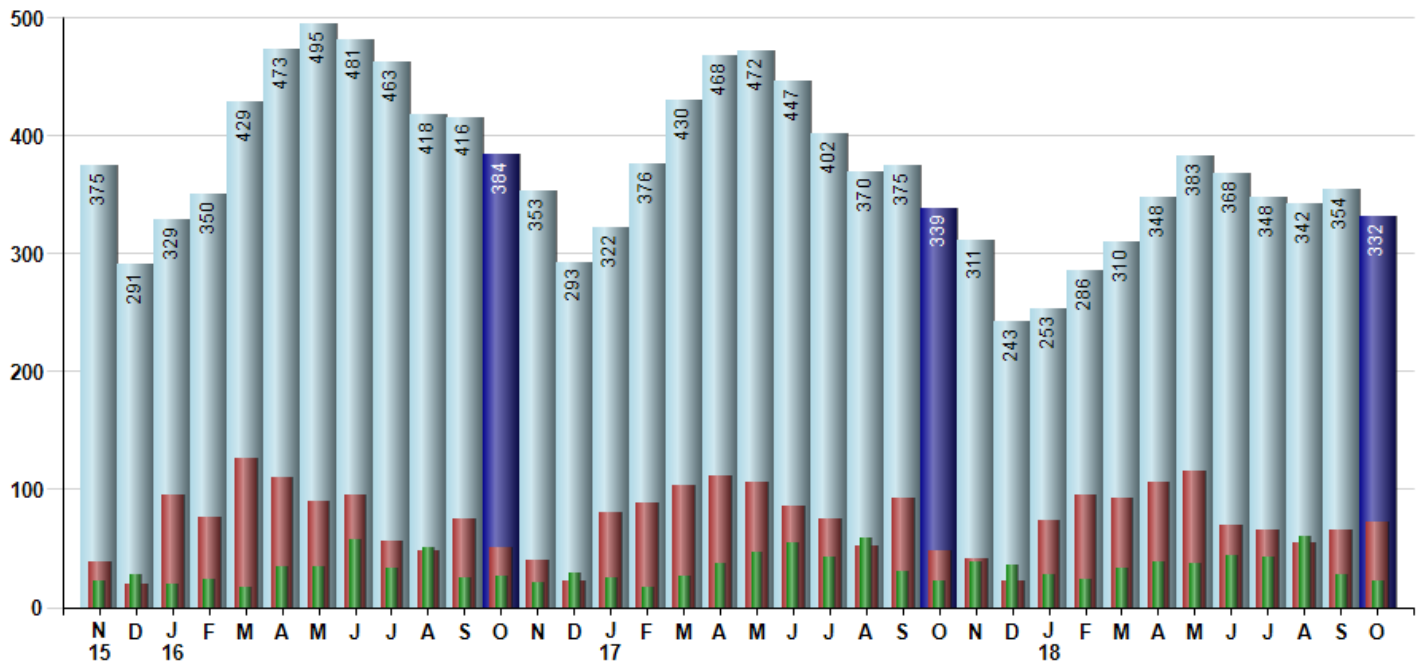
Avg Selling Price divided by Avg Listing Price for sold properties during the month



### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in October 2018 was 72, up 9.1% from 66 last month and up 50.0% from 48 in October of last year.

Inventory    New Listings    Sold



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