

City: Westport



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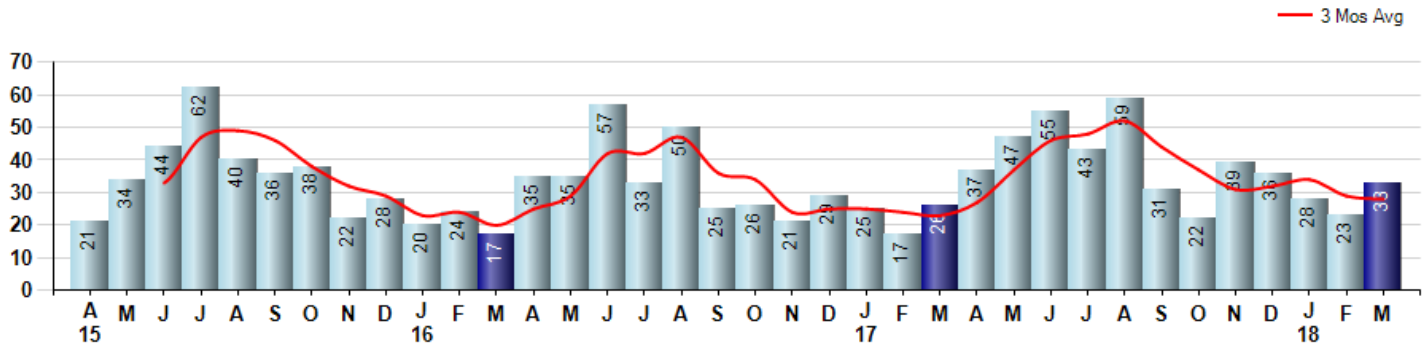
Price Range: 0 to 999999999 | Properties: Single Family Home

Market Profile & Trends Overview	Month	Trending Versus*:				YTD	Trending Versus*:	
		LM	L3M	PYM	LY		PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,599,000	-3%		2%				
Average List Price of all Current Listings	\$2,034,991	-3%		1%				
March Median Sales Price	\$1,405,000	0%	4%	1%	7%	\$1,402,500	-11%	7%
March Average Sales Price	\$1,578,773	11%	7%	9%	3%	\$1,535,516	-2%	1%
Total Properties Currently for Sale (Inventory)	328	14%		-24%				
March Number of Properties Sold	33	44%		27%			24%	
March Average Days on Market (Solds)	98	-34%	-16%	-31%	-32%	116	-29%	-20%
Asking Price per Square Foot (based on New Listings)	\$375	1%	0%	-11%	-7%	\$376	-9%	-6%
March Sold Price per Square Foot	\$347	1%	3%	3%	-4%	\$344	1%	-5%
March Month's Supply of Inventory	9.9	-21%	-5%	-40%	-15%	10.5	-39%	-10%
March Sale Price vs List Price Ratio	93.6%	4.0%	3%	1%	1.9%	91.7%	0.2%	-0.2%

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

Property Sales

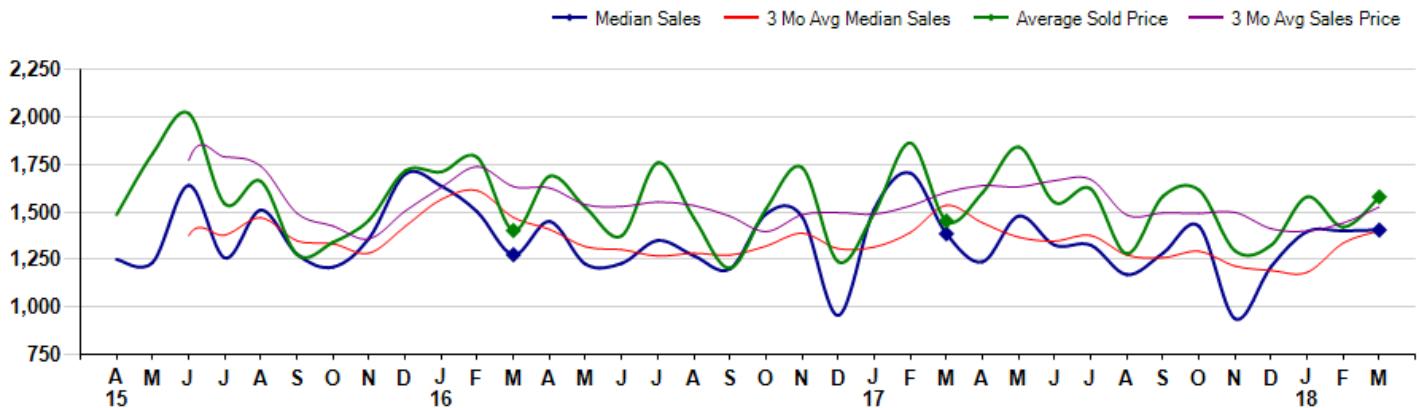
March Property sales were 33, up 26.9% from 26 in March of 2017 and 43.5% higher than the 23 sales last month. March 2018 sales were at their highest level compared to March of 2017 and 2016. March YTD sales of 84 are running 23.5% ahead of last year's year-to-date sales of 68.



Prices

The Median Sales Price in March was \$1,405,000, up 1.4% from \$1,385,000 in March of 2017 and up 0.4% from \$1,400,000 last month. The Average Sales Price in March was \$1,578,773, up 8.7% from \$1,452,030 in March of 2017 and up 11.2% from \$1,420,241 last month. March 2018 ASP was at highest level compared to March of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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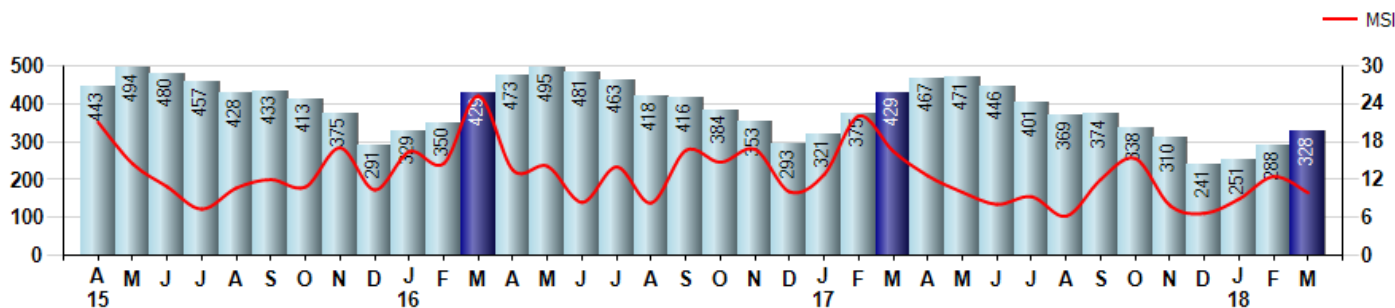
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Inventory & MSI

The Total Inventory of Properties available for sale as of March was 328, up 13.9% from 288 last month and down -23.5% from 429 in March of last year. March 2018 Inventory was at the lowest level compared to March of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2018 MSI of 9.9 months was at its lowest level compared with March of 2017 and 2016.

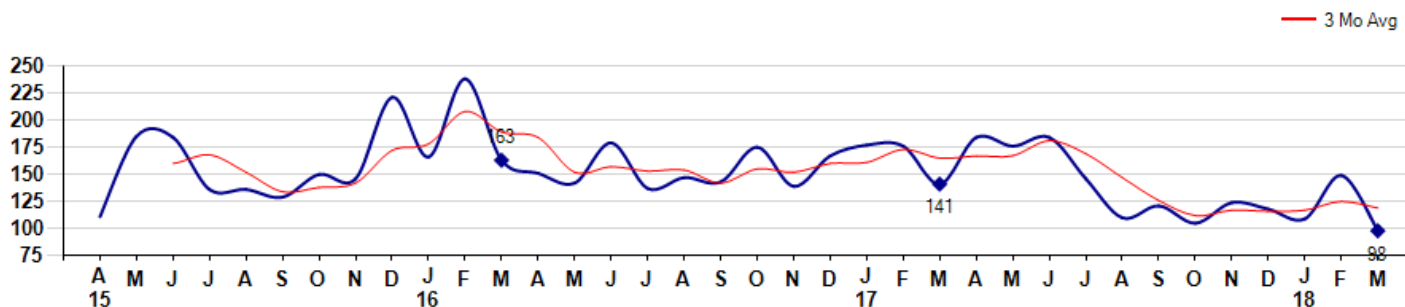
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 98, down -34.2% from 149 days last month and down -30.5% from 141 days in March of last year. The March 2018 DOM was at its lowest level compared with March of 2017 and 2016.

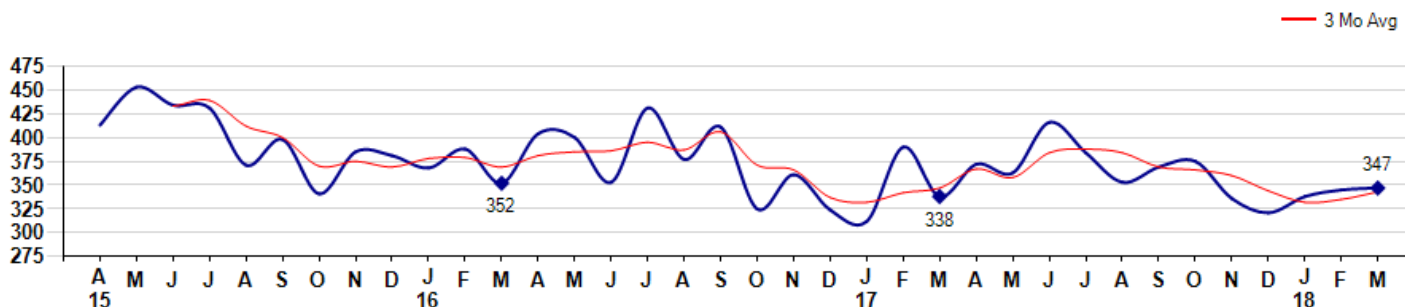
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The March 2018 Selling Price per Square Foot of \$347 was up 0.6% from \$345 last month and up 2.7% from \$338 in March of last year.

Average Selling Price per Square Foot for properties that sold during the month



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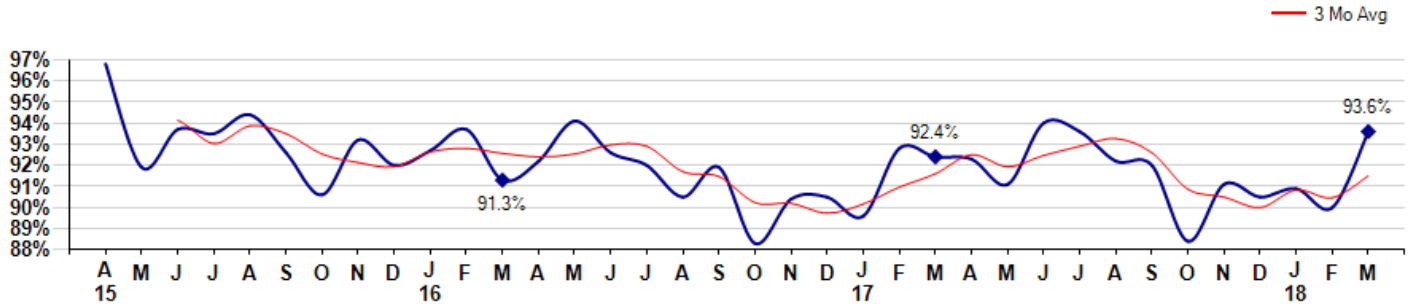


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Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2018 Selling Price vs List Price of 93.6% was up from 90.0% last month and up from 92.4% in March of last year.

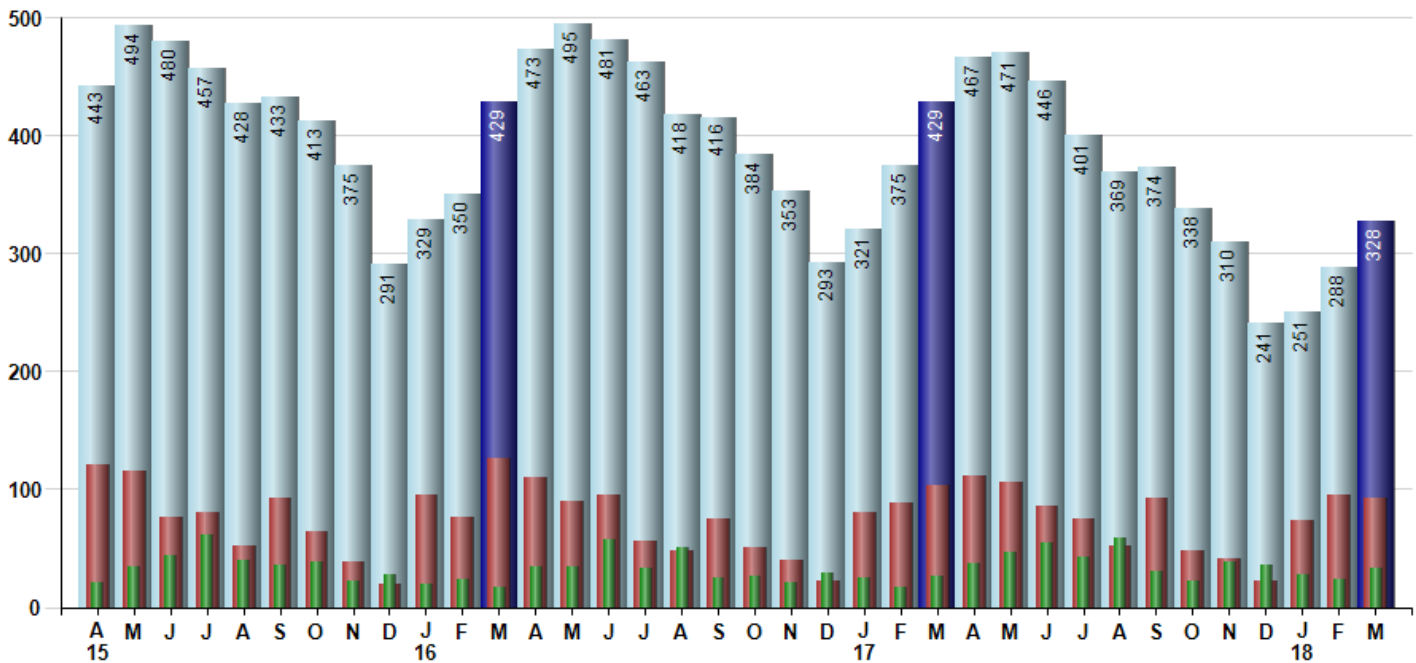
Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2018 was 92, down -3.2% from 95 last month and down -10.7% from 103 in March of last year.

Inventory (light blue), New Listings (red), Sold (green)



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