MARKET ACTION REPORT

March 201

City: Fairfield



Barbara Sweeney Residential Real Estate Specialist (203) 451-6522 www.BarbaraSweeneyHomes.com Barbara.Sweeney@cbmoves.com



Price Range: 0 to 999999999 | Properties: Single Family Home

	Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$847,000	-4%		10%				
Average List Price of all Current Listings	\$1,110,165			6%				
March Median Sales Price	\$539,000	-18%		-17%	-9%	\$565,000	-8%	-4%
March Average Sales Price	\$692,081	-19%	-9%	-25%	-6%	\$773,543	-1%	5%
Total Properties Currently for Sale (Inventory)	454	27 %		-24%				
March Number of Properties Sold	45	22%		-6%			3%	
March Average Days on Market (Solds)	84	-7%	-6%	-39%	-26%	86	-36%	-25%
Asking Price per Square Foot (based on New Listings)	\$303	1%	1%	2%	1%	\$298	0%	0%
March Sold Price per Square Foot	\$263	3%	0%	-11%	-5%	\$262	-5%	-5%
March Month's Supply of Inventory	10.1	4%	17%	-19%	20%	8.7	-32%	3%
March Sale Price vs List Price Ratio	94.0%	0.2%	2%	-1%	0.9%	92.8%	-0.7%	-0.4%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

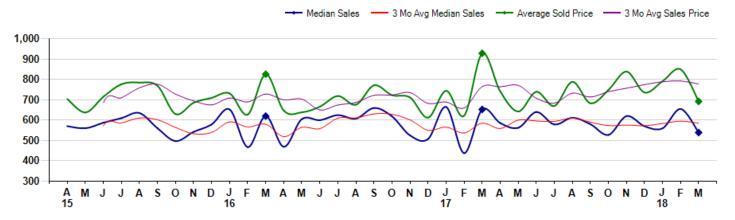
Property Sales

March Property sales were 45, down -6.3% from 48 in March of 2017 and 21.6% higher than the 37 sales last month. March 2018 sales were at their lowest level compared to March of 2017 and 2016. March YTD sales of 129 are running 3.2% ahead of last year's year-to-date sales of 125.



The Median Sales Price in March was \$539,000, down -17.4% from \$652,500 in March of 2017 and down -17.7% from \$655,000 last month. The Average Sales Price in March was \$692,081, down -25.4% from \$928,223 in March of 2017 and down -18.5% from \$849,666 last month. March 2018 ASP was at the lowest level compared to March of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from SmartMLS for the period 4/1/2015 through 3/31/2018. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of March was 454, up 26.5% from 359 last month and down -23.7% from 595 in March of last year. March 2018 Inventory was at the lowest level compared to March of 2017 and 2016.

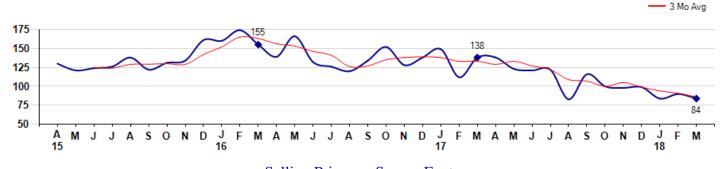
A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2018 MSI of 10.1 months was at its lowest level compared with March of 2017 and 2016.

MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 84, down -6.7% from 90 days last month and down -39.1% from 138 days in March of last year. The March 2018 DOM was at its lowest level compared with March of 2017 and 2016.

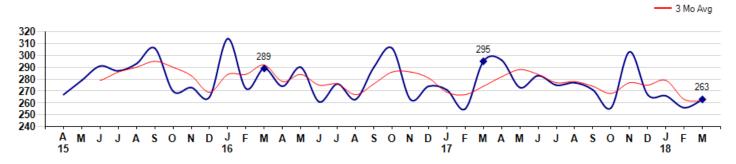
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The March 2018 Selling Price per Square Foot of \$263 was up 2.7% from \$256 last month and down -10.8% from \$295 in March of last year.

Average Selling Price per Square Foot for properties that sold during the month



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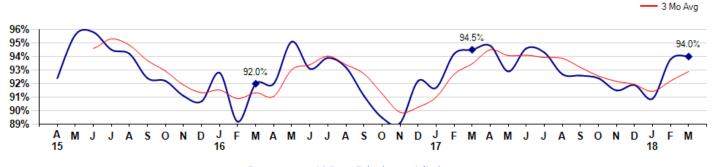


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Selling Price vs Listing Price

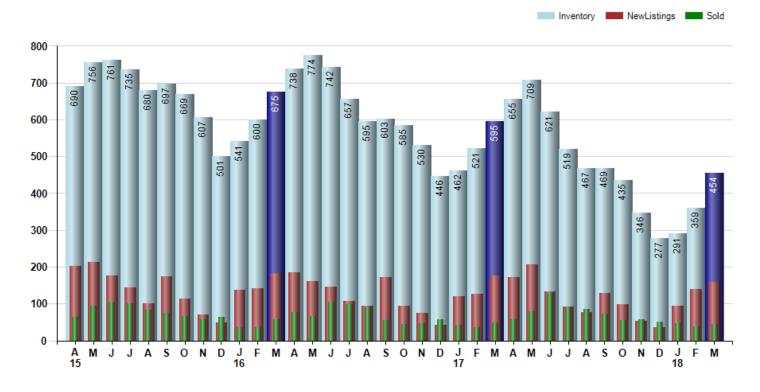
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2018 Selling Price vs List Price of 94.0% was up from 93.8% last month and down from 94.5% in March of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2018 was 159, up 14.4% from 139 last month and down -10.2% from 177 in March of last year.



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