

## City: Westport



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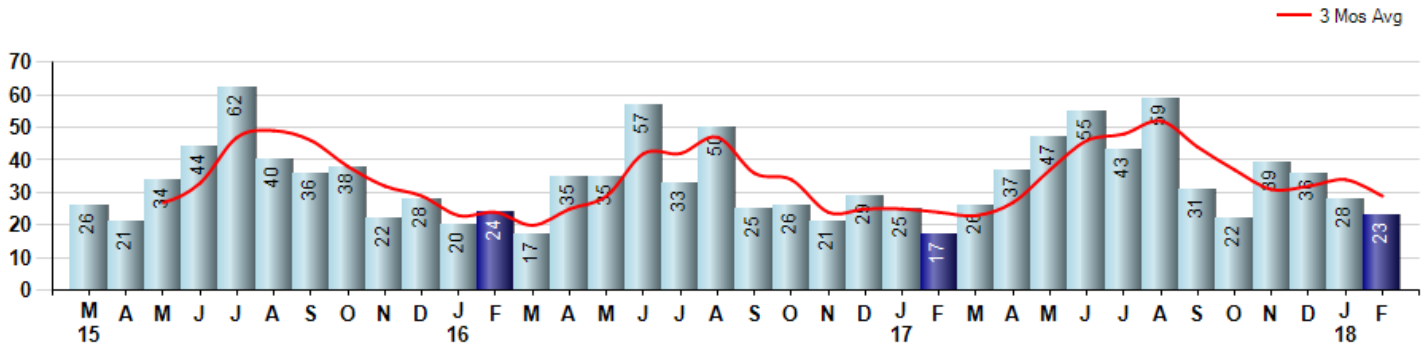
Price Range: 0 to 999999999 | Properties: Single Family Home

Market Profile & Trends Overview	Month	Trending Versus*:				YTD	Trending Versus*:	
		LM	L3M	PYM	LY		PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,625,000	-7%		-2%				
Average List Price of all Current Listings	\$2,076,922	-4%		1%				
February Median Sales Price	\$1,400,000	0%	17%	-18%	7%	\$1,400,000	-17%	7%
February Average Sales Price	\$1,420,241	-10%	2%	-24%	-7%	\$1,507,526	-8%	-1%
Total Properties Currently for Sale (Inventory)	307	21%		-18%				
February Number of Properties Sold	23	-18%		35%			21%	
February Average Days on Market (Solds)	149	37%	21%	-15%	3%	127	-28%	-12%
Asking Price per Square Foot (based on New Listings)	\$374	-3%	-1%	-9%	-7%	\$380	-7%	-5%
February Sold Price per Square Foot	\$345	2%	3%	-12%	-4%	\$341	-1%	-6%
February Month's Supply of Inventory	13.3	48%	38%	-40%	15%	11.2	-36%	-4%
February Sale Price vs List Price Ratio	90.0%	-1.0%	-1%	-3%	-2.0%	90.5%	-0.5%	-1.5%

\* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

### Property Sales

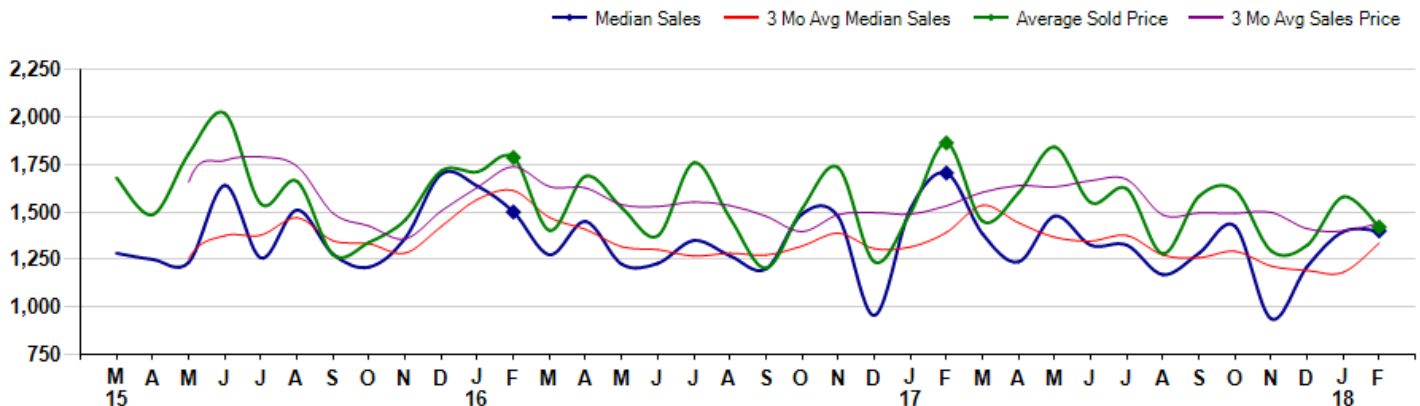
February Property sales were 23, up 35.3% from 17 in February of 2017 and -17.9% lower than the 28 sales last month. February 2018 sales were at a mid level compared to February of 2017 and 2016. February YTD sales of 51 are running 21.4% ahead of last year's year-to-date sales of 42.



### Prices

The Median Sales Price in February was \$1,400,000, down -17.9% from \$1,705,000 in February of 2017 and up 0.3% from \$1,396,250 last month. The Average Sales Price in February was \$1,420,241, down -23.8% from \$1,863,193 in February of 2017 and down -10.1% from \$1,579,224 last month. February 2018 ASP was at the lowest level compared to February of 2017 and 2016.

Median means Middle (the same # of properties sold above and below Median) (000's)



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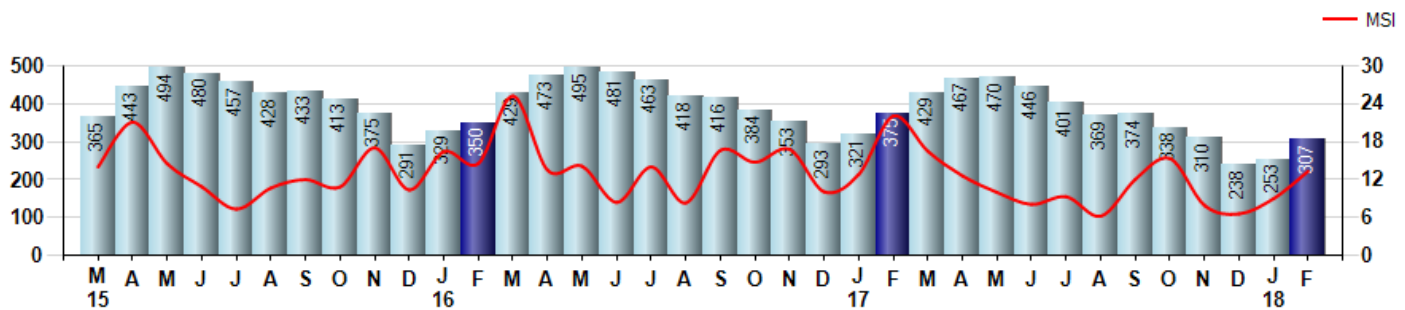
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### Inventory & MSI

The Total Inventory of Properties available for sale as of February was 307, up 21.3% from 253 last month and down -18.1% from 375 in February of last year. February 2018 Inventory was at the lowest level compared to February of 2017 and 2016.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The February 2018 MSI of 13.3 months was at its lowest level compared with February of 2017 and 2016.

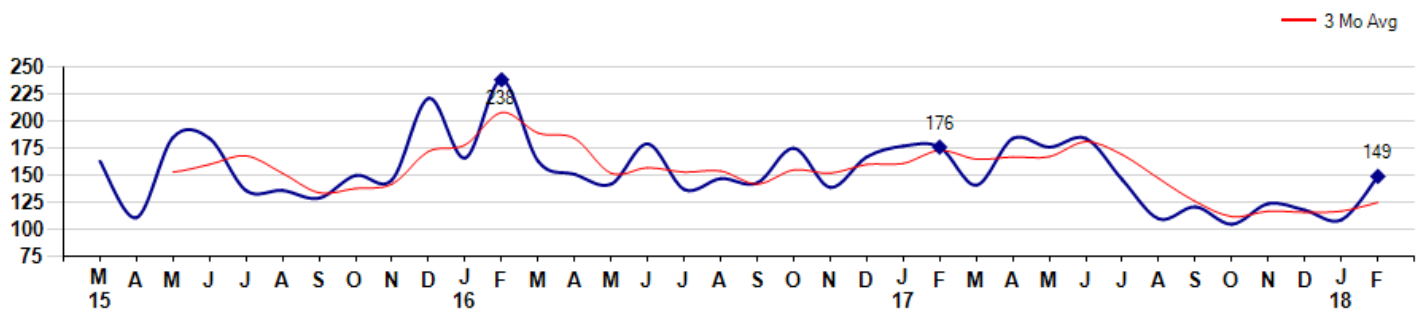
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for February was 149, up 36.7% from 109 days last month and down -15.3% from 176 days in February of last year. The February 2018 DOM was at its lowest level compared with February of 2017 and 2016.

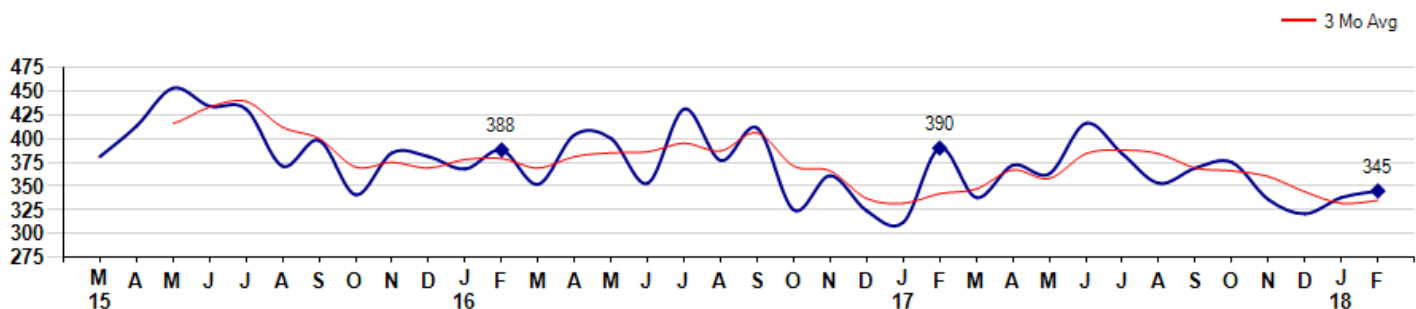
Average Days on Market(Listing to Contract) for properties sold during the month



### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The February 2018 Selling Price per Square Foot of \$345 was up 2.1% from \$338 last month and down -11.5% from \$390 in February of last year.

Average Selling Price per Square Foot for properties that sold during the month



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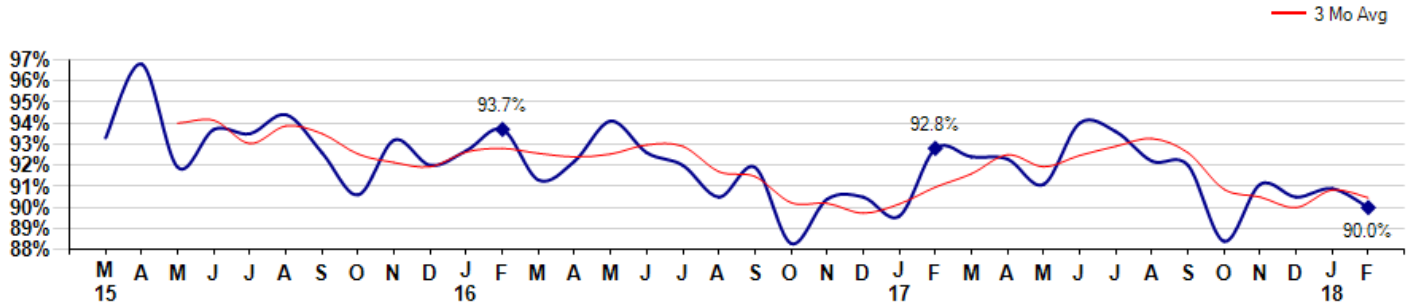


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### Selling Price vs Listing Price

The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The February 2018 Selling Price vs List Price of 90.0% was down from 90.9% last month and down from 92.8% in February of last year.

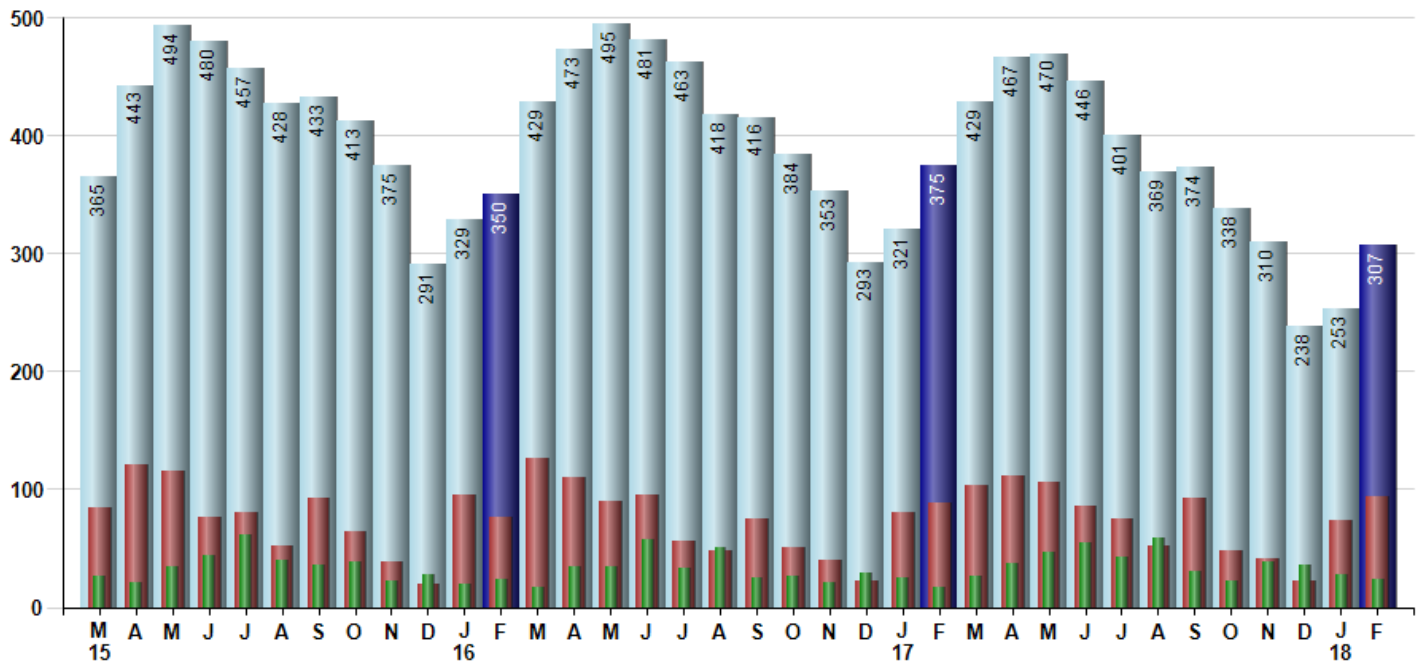
Avg Selling Price divided by Avg Listing Price for sold properties during the month



### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in February 2018 was 94, up 28.8% from 73 last month and up 5.6% from 89 in February of last year.

Inventory (light blue), New Listings (red), Sold (green)



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