# MARKET ACTION REPORT *City: Wilton*



Barbara Sweeney Residential Real Estate Specialist (203) 451-6522 www.BarbaraSweeneyHomes.com Barbara.Sweeney@cbmoves.com June 2017

3 Mos Avg

Price Range: 0 to 999999999 | Properties: Single Family Home

	Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L3M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$939,000	2%		4%				
Average List Price of all Current Listings	\$1,199,922			11%				
June Median Sales Price	\$782,500	-1%	4%	-7%	-2%	\$770,000		-3%
June Average Sales Price	\$792,797	-8%	-2%	-6%	-9%	\$864,409	-4%	-1%
Total Properties Currently for Sale (Inventory)	247	-12%		-17%				
June Number of Properties Sold	30	67%		-17%			12%	
June Average Days on Market (Solds)	147	-32%	-22%	-11%	-11%	190	12%	15%
Asking Price per Square Foot (based on New Listings)	\$327	12%	12%	12%	14%	\$295	1%	3%
June Sold Price per Square Foot	\$255	-2%	-1%	-5%	-7%	\$266	-3%	-3%
June Month's Supply of Inventory	8.2	-47%	-32%	-1%	-52%	13.1	-40%	-24%
June Sale Price vs List Price Ratio	93.7%			2%	2.3%	91.8%	-0.1%	0.3%
* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date								

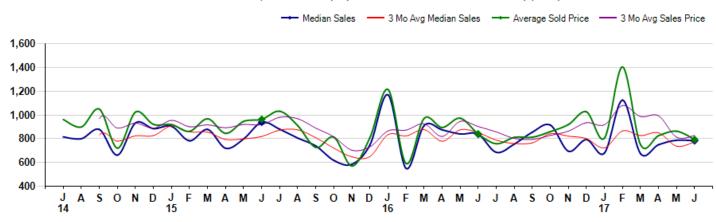
### **Property Sales**

June Property sales were 30, down -16.7% from 36 in June of 2016 and 66.7% higher than the 18 sales last month. June 2017 sales were at their lowest level compared to June of 2016 and 2015. June YTD sales of 113 are running 11.9% ahead of last year's year-to-date sales of 101.



Prices

The Median Sales Price in June was \$782,500, down -6.6% from \$837,450 in June of 2016 and down -0.6% from \$787,000 last month. The Average Sales Price in June was \$792,797, down -5.7% from \$840,402 in June of 2016 and down -8.2% from \$863,544 last month. June 2017 ASP was at the lowest level compared to June of 2016 and 2015.



Median means Middle (the same # of properties sold above and below Median) (000's)

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Based on information from Greater Fairfield County CMLS, Inc. for the period 7/1/2014 through 6/30/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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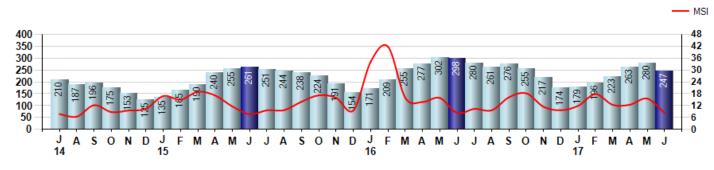
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## Inventory & MSI

The Total Inventory of Properties available for sale as of June was 247, down -11.8% from 280 last month and down -17.1% from 298 in June of last year. June 2017 Inventory was at the lowest level compared to June of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The June 2017 MSI of 8.2 months was at a mid range compared with June of 2016 and 2015.

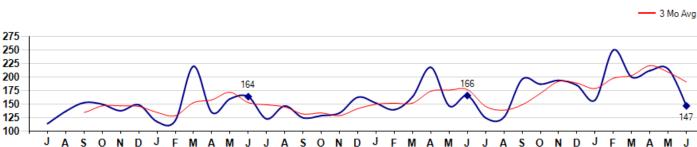
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



#### Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for June was 147, down -31.6% from 215 days last month and down -11.4% from 166 days in June of last year. The June 2017 DOM was at its lowest level compared with June of 2016 and 2015.

Average Days on Market(Listing to Contract) for properties sold during the month

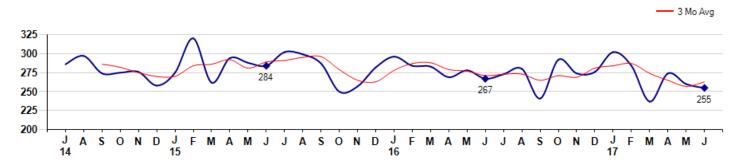


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#### Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The June 2017 Selling Price per Square Foot of \$255 was down -1.9% from \$260 last month and down -4.5% from \$267 in June of last year.

Average Selling Price per Square Foot for properties that sold during the month



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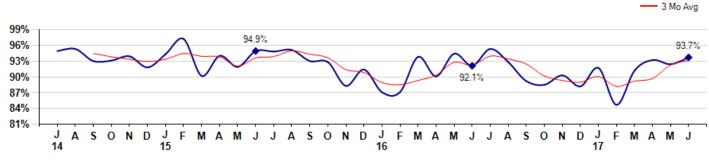
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## Selling Price vs Listing Price

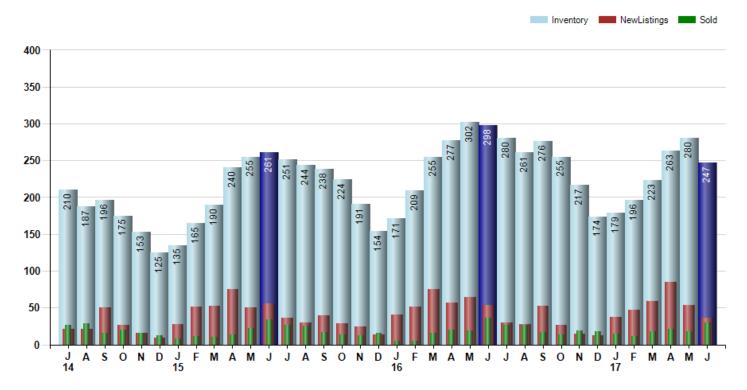
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The June 2017 Selling Price vs List Price of 93.7% was up from 92.4% last month and up from 92.1% in June of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



#### Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in June 2017 was 36, down -32.1% from 53 last month and down -32.1% from 53 in June of last year.



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