### MARKET ACTION REPORT

## July 2017

## City: Wilton



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Price Range: 0 to 999999999 | Properties: Single Family Home

		Trending Versus*:					Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L <sub>3</sub> M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$944,000	3%		4%				
Average List Price of all Current Listings	\$1,122,857	-4%		3%				
July Median Sales Price	\$737,500	-7%	-4%	8%	-8%	\$761,000	-7%	-5%
July Average Sales Price	\$781,967			3%	-10%	\$849,960	-3%	-3%
Total Properties Currently for Sale (Inventory)	224	-15%		-20%				
July Number of Properties Sold	24	-23%		-11%			8%	
July Average Days on Market (Solds)	165		-7%	32%	0%	185	15%	12%
Asking Price per Square Foot (based on New Listings)	\$285	-13%	-4%	3%	-1%	\$293	1%	2%
July Sold Price per Square Foot	\$272	7%	3%	0%	-1%	\$267	-3%	-3%
July Month's Supply of Inventory	9.3	10%	-17%	-10%	-46%	12.7	-37%	-26%
July Sale Price vs List Price Ratio	94.2%	0.3%	1%	-1%	2.9%	92.3%	-0.4%	0.8%

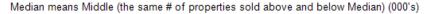
LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

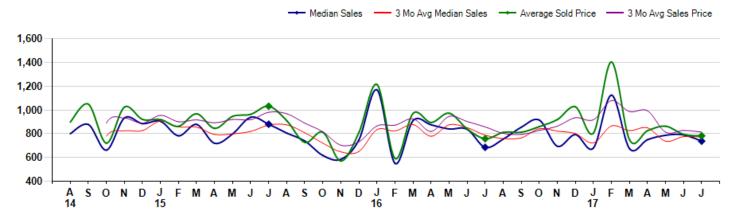
### **Property Sales**

July Property sales were 24, down -11.1% from 27 in July of 2016 and -22.6% lower than the 31 sales last month. July 2017 sales were at their lowest level compared to July of 2016 and 2015. July YTD sales of 138 are running 7.8% ahead of last year's year-to-date sales of 128.



The Median Sales Price in July was \$737,500, up 7.7% from \$685,000 in July of 2016 and down -6.6% from \$790,000 last month. The Average Sales Price in July was \$781,967, up 3.2% from \$757,707 in July of 2016 and down -1.6% from \$794,610 last month. July 2017 ASP was at a mid range compared to July of 2016 and 2015.





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### Inventory & MSI

The Total Inventory of Properties available for sale as of July was 224, down -14.8% from 263 last month and down -20.3% from 281 in July of last year. July 2017 Inventory was at the lowest level compared to July of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The July 2017 MSI of 9.3 months was at its lowest level compared with July of 2016 and 2015.

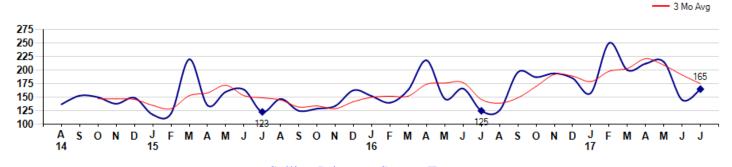
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for July was 165, up 13.8% from 145 days last month and up 32.0% from 125 days in July of last year. The July 2017 DOM was at its highest level compared with July of 2016 and 2015.

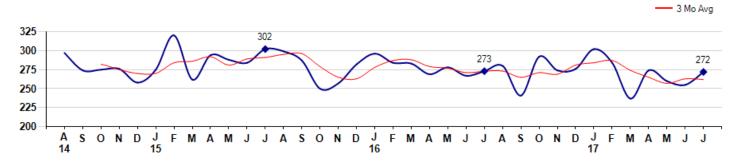
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The July 2017 Selling Price per Square Foot of \$272 was up 6.7% from \$255 last month and down -0.4% from \$273 in July of last year.

Average Selling Price per Square Foot for properties that sold during the month



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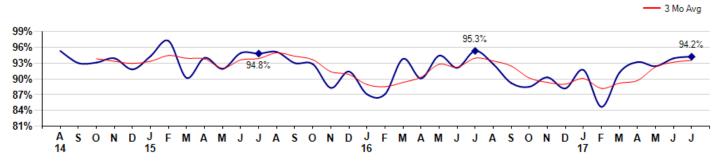


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#### Selling Price vs Listing Price

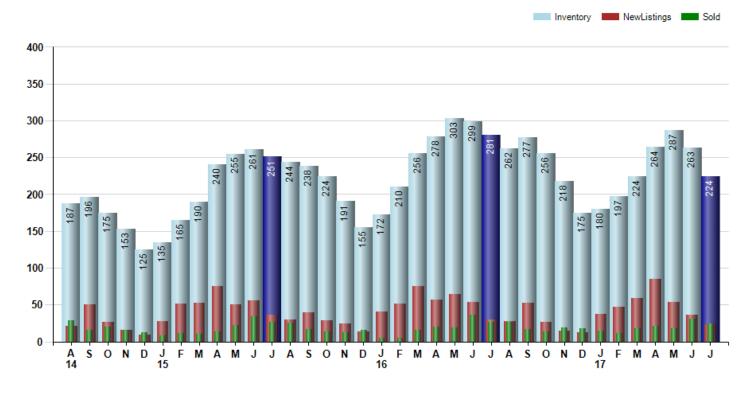
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The July 2017 Selling Price vs List Price of 94.2% was up from 93.9% last month and down from 95.3% in July of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in July 2017 was 23, down -36.1% from 36 last month and down -23.3% from 30 in July of last year.



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