MARKET ACTION REPORT

September 201

City: Westport



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Price Range: 0 to 999999999 | Properties: Single Family Home

	Trending Versus*:						Trending Versus*:	
Market Profile & Trends Overview	Month	LM	L ₃ M	PYM	LY	YTD	PriorYTD	PriorYear
Median List Price of all Current Listings	\$1,667,000			2%				
Average List Price of all Current Listings	\$2,149,259	5%		4%				
September Median Sales Price	\$1,282,500		0%	7%	-1%	\$1,325,000	3%	3%
September Average Sales Price	\$1,581,984	24%	6%	31%	4%	\$1,565,094	2%	3%
Total Properties Currently for Sale (Inventory)	370	1%		-11%				
September Number of Properties Sold	31	-48%		24%			15%	
September Average Days on Market (Solds)	121	10%	-15%	-15%	-25%	155	-4%	-4%
Asking Price per Square Foot (based on New Listings)	\$417	11%	2%	2%	1%	\$411	-3%	-1%
September Sold Price per Square Foot	\$369	5%	-3%	-10%	-1%	\$370	-4%	-1%
September Month's Supply of Inventory	11.9	92%	30%	-28%	-17%	12.2	-17%	-16%
September Sale Price vs List Price Ratio	92.0%	-0.2%	-1%	0%	0.4%	92.4%	0.1%	0.8%

LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year / YTD = Year-to-date

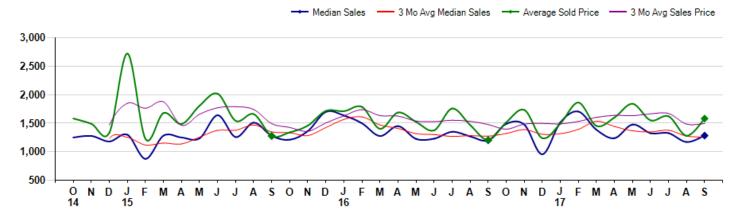
Property Sales

September Property sales were 31, up 24.0% from 25 in September of 2016 and -47.5% lower than the 59 sales last month. September 2017 sales were at a mid level compared to September of 2016 and 2015. September YTD sales of 340 are running 14.9% ahead of last year to-date sales of 296.



The Median Sales Price in September was \$1,282,500, up 6.9% from \$1,200,000 in September of 2016 and up 9.6% from \$1,170,000 last month. The Average Sales Price in September was \$1,581,984, up 31.3% from \$1,204,920 in September of 2016 and up 23.6% from \$1,280,364 last month. September 2017 ASP was at highest level compared to September of 2016 and 2015.

Median means Middle (the same # of properties sold above and below Median) (000's)



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Based on information from SmartMLS for the period 10/1/2014 through 9/30/2017. Due to MLS reporting methods and allowable reporting policy, this data is only informational and may not be completely accurate. Therefore, Coldwell Banker Residential Brokerage does not guarantee the data accuracy. Data maintained by the MLS's may not reflect all real estate activity in the market.



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Inventory & MSI

The Total Inventory of Properties available for sale as of September was 370, up 0.8% from 367 last month and down -11.1% from 416 in September of last year. September 2017 Inventory was at the lowest level compared to September of 2016 and 2015.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The September 2017 MSI of 11.9 months was at its lowest level compared with September of 2016 and 2015.

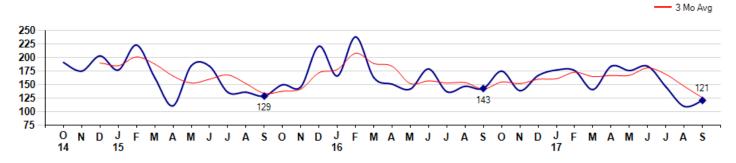
MSI is the # of months needed to sell all of the Inventory at the monthly Sales Pace



Market Time

The average Days On Market(DOM) shows how many days the average Property is on the Market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for September was 121, up 10.0% from 110 days last month and down -15.4% from 143 days in September of last year. The September 2017 DOM was at its lowest level compared with September of 2016 and 2015.

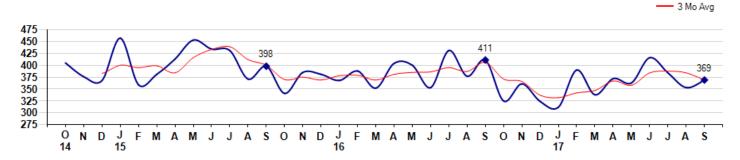
Average Days on Market(Listing to Contract) for properties sold during the month



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The September 2017 Selling Price per Square Foot of \$369 was up 4.5% from \$353 last month and down -10.2% from \$411 in September of last year.

Average Selling Price per Square Foot for properties that sold during the month



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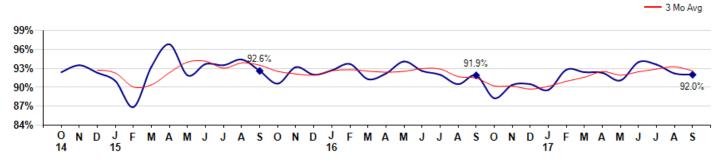


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Selling Price vs Listing Price

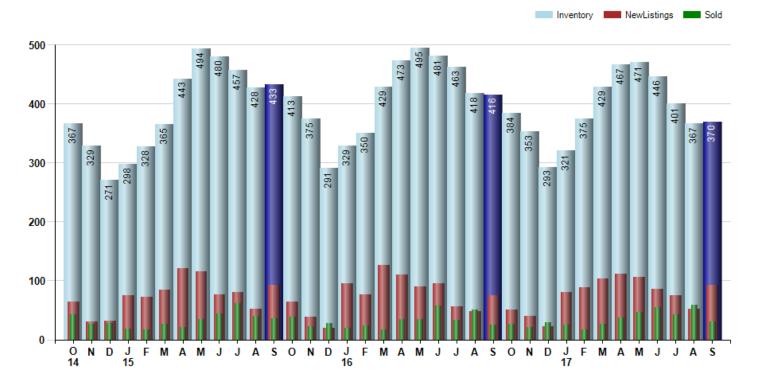
The Selling Price vs Listing Price reveals the average amount that Sellers are agreeing to come down from their list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The September 2017 Selling Price vs List Price of 92.0% was down from 92.2% last month and up from 91.9% in September of last year.

Avg Selling Price divided by Avg Listing Price for sold properties during the month



Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in September 2017 was 93, up 78.8% from 52 last month and up 24.0% from 75 in September of last year.



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